AFRICAN DOMESTIC BOND FUND

Abridged Audited Financial Statements for the year ended June 30, 2026

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Statement of Financial Position as at June 30, 2026

	2026 USD	2025 USD
ASSETS		
Financial assets at fair value through profit or loss	**44,619,057**	38,186,269
Other receivables	**3,792**	8,758
Cash and cash equivalents	**204,940**	702,248
Total assets	**44,827,789**	38,897,275
EQUITY		
Management Share	**10**	10
LIABILITIES		
Other payables	**34,032**	45,246
Current tax liabilities	**6,703**	8,684
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	**40,735**	53,930
Net assets attributable to holders of redeemable participating shares	**44,787,044**	38,843,335
Total liabilities	**44,827,779**	38,897,265
Total equity and liabilities	**44,827,789**	38,897,275
Net asset value per share	**7.39**	6.88

Statement of Profit or Loss and Other Comprehensive Income for the Year ended June 30, 2026

	2026 USD	2025 USD
Income	**4,928,065**	3,861,135
Expenses	**(312,227)**	(269,493)
Net Income	**4,615,838**	3,591,642
Fair value gains on financial assets	**2,210,656**	4,086,879
Foreign exchange (losses)/gains	**(31,319)**	7,932
Gains on disposal of financial assets	**554,987**	425,758
	2,734,324	4,520,569
Profit before distribution	**7,350,162**	8,112,211
Distribution to holders of redeemable participating shares	**(4,124,283)**	(3,227,010)
Profit before taxation	**3,225,879**	4,885,201
Taxation	**(329,426)**	(332,308)
Profit for the year	**2,896,453**	4,552,893
Equalisation		
Income received on units created	**167,528**	45,935
Income paid on units liquidated	**(48,490)**	(2,175)
	119,038	43,760
Increase in net assets attributable to holders of redeemable participating shares	**3,015,491**	4,596,653

Statement of Changes in Net Assets attributable to Holders of Redeemable Participating Shares for the Year Ended June 30, 2026

	2026 USD	2025 USD
Net Assets Attributable to holders of redeemable participating shares:		
At July 01	**38,843,335**	32,353,795
Issue of redeemable participating shares	**5,004,239**	2,007,892
Redemption of redeemable participating shares	**(2,076,021)**	(115,005)
Increase in net assets attributable to holders of redeemable participating shares	**3,015,491**	4,596,653
At June 30	**44,787,044**	38,843,335

Statement of Cash Flows for the Year ended June 30, 2026

	2026 USD	2025 USD
Net cash generated from operating activities	**611,038**	1,844,418
Net cash used in financing activities	**(1,077,027)**	(1,290,363)
(Decrease)/increase in cash and cash equivalents	**(465,989)**	554,055
At July 01	**702,248**	140,261
(Decrease)/increase in cash and cash equivalents	**(465,989)**	554,055
Effect of Foreign exchange difference	**(31,319)**	7,932
At June 30	**204,940**	702,248

Background

African Domestic Bond Fund (the "**Fund**") was incorporated in Mauritius under the Companies Act 2001 on May 04, 2017 as a public company with liability limited by shares and holds a Global Business Licence issued by the Financial Services Commission (the "**FSC**") to operate as a Collective Investment Scheme, categorised as a Global Scheme. The Fund was listed on the Stock Exchange of Mauritius on September 19, 2018.

The Fund's objective is to track the performance of the AfDB/ AFMI Bloomberg African Bond Index (Bloomberg ticker : BADBC Index) which is a rules-based market value weighted composite index.

The Fund is managed by MCB Investment Management Co. Ltd (the "**Manager**"), which is a company duly licensed by the FSC to promote funds and offer management, administration, distribution and other services to collective investment schemes and closed-end funds.

The financial statements are audited and have been prepared in compliance with the requirements of the Securities Act 2005, the Securities Regulations 2008 and International Financial Reporting Standards (IFRS). The audited financial statements are prepared under the historical cost convention, except that financial assets at fair value through profit or loss are stated at fair value.

Copies of the abridged audited financial statements can be viewed on our website: **www.mcbcapitalmarkets.mu**. Investors may also obtain a hard copy of the Annual Report by request to the Manager, either by emailing on mcbim@mcbcm.mu or writing to MCB Investment Management, Sir William Newton Street, Port Louis, Republic of Mauritius.

This communiqué is issued pursuant to Listing Rule 12.14 and Securities Act 2005.

The Board of Directors of African Domestic Bond Fund accepts full responsibility for the accuracy of the information contained in this communiqué.

By order of the Board

September 23, 2026