LIVESTOCK FEED LIMITED

GROUP AUDITED CONDENSED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

The Directors are pleased to present the audited condensed Financial Statements of the Group for the year ended June 30, 2026.

1. AUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

	THE GROUP	
	Audited	
	Jun 30, 2026 Rs000's	Jun 30, 2025 Rs000's
ASSETS		
Non-current assets	**2,782,245**	2,504,673
Current assets	**2,543,680**	2,314,493
Total assets	**5,325,925**	4,819,166
EQUITY AND LIABILITIES		
Capital And Reserves		
Owners' interests	**4,026,156**	3,278,543
Non-current liabilities	**271,550**	243,691
Current liabilities	**1,028,219**	1,296,932
Total equity and liabilities	**5,325,925**	4,819,166

2. AUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP	
	Audited - 12 months to	
	Jun 30, 2026 Rs000's	Jun 30, 2025 Rs000's
TURNOVER	**7,541,801**	6,162,823
OPERATING PROFIT	**711,268**	533,651
Net finance cost	**(71,052)**	(132,827)
Share of results of associate	**37,296**	39,896
Profit before taxation	**677,512**	440,720
Taxation	**(116,916)**	(57,148)
PROFIT FOR THE YEAR	**560,596**	383,572
PER SHARE DATA		
Number of ordinary shares in issue ('000)	**92,806**	92,806
Earnings per share (Rs.)	**6.04**	4.13
Net Asset Value per share (Rs.)	**43.38**	35.33
	Rs000's	Rs000's
TOTAL COMPREHENSIVE INCOME		
Profit for the year	**560,596**	383,572
Other comprehensive income for the year	**242,700**	(133,172)
Total comprehensive income for the year	**803,296**	250,400

3. SEGMENT INFORMATION

	THE GROUP					
	12 months to Jun 30, 2026			**12 months to Jun 30, 2025**		
	Mauritian Operations Rs000's	**International Operations Rs000's**	**Group Total Rs000's**	**Mauritian Operations Rs000's**	**International Operations Rs000's**	**Group Total Rs000's**
Revenues from external customers	**3,164,713**	**4,377,088**	**7,541,801**	3,055,831	3,106,992	6,162,823
Operating profit	**335,368**	**375,900**	**711,268**	299,505	234,146	533,651
Share of results of associate	**37,296**	**-**	**37,296**	39,896	-	39,896
Segment results	**372,664**	**375,900**	**748,564**	339,401	234,146	573,547
Net finance cost			**(71,052)**			(132,827)
Profit before taxation			**677,512**			440,720
Taxation			**(116,916)**			(57,148)
PROFIT FOR THE YEAR			**560,596**			383,572

4. AUDITED CONDENSED STATEMENT OF CASH FLOWS

	THE GROUP	
	Jun 30, 2026 Rs000's	Jun 30, 2025 Rs000's
Net cash flow from operating activities	**846,829**	283,896
Net cash used in investing activities	**(155,337)**	(115,753)
Net cash used in financing activities	**(462,766)**	(201,636)
Increase/(decrease) in cash and cash equivalents	**228,726**	(33,493)
Movement in cash and cash equivalents		
At July 1,	**40,719**	75,891
Increase/(decrease)	**228,726**	(33,493)
Translation differences	**(8,983)**	(1,679)
At June 30,	**260,462**	40,719

5. AUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY

	THE GROUP			
	Attributable to owners of the Parent			
	Share Capital Rs000's	**Revaluation and other Reserves Rs000's**	**Retained Earnings Rs000's**	**Total Rs000's**
Balance at July 1, 2025	**928,058**	**518,180**	**1,832,305**	**3,278,543**
Profit for the year	**-**	**-**	**560,596**	**560,596**
Other comprehensive income for the year	**-**	**242,700**	**-**	**242,700**
Tansfer to retained earnings on disposal of investments and assets	**-**	**(1,606)**	**1,606**	**-**
Dividends	**-**	**-**	**(55,683)**	**(55,683)**
Balance at June 30, 2026	**928,058**	**759,274**	**2,338,824**	**4,026,156**
Balance at July 1, 2024	928,058	651,352	1,496,992	3,076,402
Profit for the year	-	-	383,572	383,572
Other comprehensive income for the year	-	(133,172)	-	(133,172)
Dividends	-	-	(48,259)	(48,259)
Balance at June 30, 2025	928,058	518,180	1,832,305	3,278,543

NOTES TO THE ABOVE

The condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Group for the year ended June 30, 2026, except for the adoption of relevant published Standards and any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 18 and the Securities Act 2005.

RESULTS AND PROSPECTS

Group turnover grew by 22% to Rs 7.54bn (2025: Rs 6.16bn), supported by higher sales volumes across the Group's operations. Profit for the year increased to Rs 561m (2025: Rs 384m), reflecting improved operating performance and lower finance costs.

The Group's international operations continued to strengthen their contribution during the year, accounting for 58% of Group revenue and 53% of operating profit.

Looking ahead, the Group will remain focused on strengthening its activities, pursuing disciplined investment and selectively developing opportunities across its domestic and international markets.

By order of the Board
Eclosia Secretarial Services Ltd
Secretary

Date: 23 September 2026

The Board of Directors accepts full responsibility for the accuracy of the information contained in the above Financial Statements.

Copies of condensed financial statements and the statement of direct and indirect interests of officers of the Company required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge, upon request made to the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius.

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