

The Directors are pleased to present the audited condensed Financial Statements of the Group for the year ended June 30, 2026.

THE GROUP	
Audited - Year ended	
June 30, 2026 Rs'000	June 30, 2025 Rs'000
1,101,781	1,113,367
17,213	24,336
(58,788)	(56,686)
(41,575)	(32,350)
(25,189)	(10,923)
(66,764)	(43,273)
206,282	(27,146)
139,518	(70,419)
142,500	142,500
(0.47)	(0.30)
12.28	11.35

PERTAINING TO ORDINARY SHAREHOLDERS				PERTAINING TO HOLDERS OF		
Share Capital	Revaluation and other Reserves	Revenue Deficit	Total	Convertible Debentures	Preference Share Capital	Total
1,078,125	747,575	(245,570)	1,580,130	-	37,500	1,617,630
-	-	(66,764)	(66,764)	-	-	(66,764)
-	206,282	-	206,282	-	-	206,282
-	206,282	(66,764)	139,518	-	-	139,518
-	-	(7,000)	(7,000)	-	-	(7,000)
-	(14,934)	14,934	-	-	-	-
1,078,125	938,923	(304,400)	1,712,648	-	37,500	1,750,148
1,078,125	770,895	(205,200)	1,643,820	7,927	37,500	1,689,247
-	-	(43,273)	(43,273)	-	-	(43,273)
-	(27,146)	-	(27,146)	-	-	(27,146)
-	(27,146)	(43,273)	(70,419)	-	-	(70,419)
-	(37)	(1,161)	(1,198)	-	-	(1,198)
-	7,927	-	7,927	(7,927)	-	-
-	(4,064)	4,064	-	-	-	-
1,078,125	747,575	(245,570)	1,580,130	-	37,500	1,617,630

Revenue for the year reached Rs 1.1 billion, a marginal decrease compared to the previous year. Improvements in room rates and occupancy were mitigated by a reduction in revenues from other streams. Profitability was impacted by exceptional adjustments, provisions and cost pressures resulting in a 29% decline in operating profit. The other comprehensive income is largely attributed to the revaluation of property which contributed to the increase in total comprehensive income for the year.

Management remains focused on operational excellence, cost optimisation and strengthening the Group's market position to enhance shareholders' returns.

By order of the Board
Eclosia Secretarial Services Ltd
Secretary

Date: 24 September 2026

The consolidated condensed financial statements, without reference to the detailed notes, are derived from the audited consolidated financial statements of Tropical Paradise Co Ltd (the "Company") for the year ended June 30, 2026. These audited financial statements, which have been prepared in accordance with International Financial Reporting Standards, are issued pursuant to the DEM rule 18 and the Securities Act 2005.

Copies of the condensed financial statements are available, free of charge, upon request to the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius. The statement of direct and indirect interests of insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request to the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius.

The Board of Directors accepts full responsibility of the information contained in the above Financial Statements.

BRN: C07013796

A company of Eclosia Group