

THE MAURITIUS DEVELOPMENT INVESTMENT TRUST COMPANY LIMITED

Abridged audited financial statements for the year ended 30 June 2026



Statement of profit or loss and other comprehensive income

	30-Jun-2026	30-Jun-2025
	MUR '000	MUR '000
Dividend income	61,230	65,227
Interests and other income	18,483	5,956
Profit on disposal of investments	26,881	35,727
Total income	106,594	106,910
Fair value gain on revaluation of investments	16,467	181,703
	123,061	288,613
Net foreign exchange losses	(8,721)	(6,392)
Expenses	(52,870)	(31,834)
Profit before taxation	61,470	250,387
Taxation	(2,802)	(1,439)
Profit for the year	58,668	248,948
Other comprehensive income	-	-
Total comprehensive income	58,668	248,948

Earnings per share (MUR)	0.14	0.59
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Statement of cash flows

	30-Jun-2026	30-Jun-2025
	MUR '000	MUR '000
Net cash (used in)/generated from operating activities	(287,944)	27,493
Net cash generated from financing activities	197,483	36,555
Net (decrease)/increase in cash and cash equivalents	(90,461)	64,048
Cash and cash equivalents at 1 July	76,481	18,825
Effect of exchange rate changes on cash	(8,721)	(6,392)
Cash and cash equivalents at 30 June	(22,701)	76,481

Comments

For the year ended 30 June 2026, total income before fair value gains remained broadly stable at Rs 106.6M (2025: Rs 106.9M). For the previous year ended 30 June 2025, there were exceptional gains in the fair value of ENL Group shares (Rs 89.9M) in view of the amalgamation with Rogers. Following the amalgamation, there was a large reversal in the share price of ER Group and Almarys leading to a fair value loss of Rs 48.4M during the current financial year. Expenses increased by Rs 21.0M to Rs 52.9M, largely reflecting higher finance costs linked with the funding of the investment portfolio which has increased to Rs 2.1Bn. As a result, profit for the year decreased to Rs 58.7M from Rs 248.9M, while earnings per share fell to Rs 0.14 from Rs 0.59. NAV per share increased slightly from Rs 3.87 to Rs 3.90, while MDIT's share price increased by 2.6% from Rs1.95 to Rs 2.00, representing a discount to NAV of 47%. During the year, the SEMDEX declined by 2.7%. The Company declared a dividend of Rs 0.11 per share during the year, compared with Rs 0.10 per share in 2025.

The abridged audited financial statements, prepared in accordance with International Financial Reporting Standards and are issued pursuant to Listing Rule 12.14 and Securities Act 2005. MDIT's Board of Directors accepts full responsibility for the accuracy of these financial statements, a copy of which is available free of charge at the Company's registered office. The statement of direct and indirect interests of the Company's officers, required under Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules of 2007 is available for consultation.

Executive Services Limited
Company Secretary

Statement of financial position

	30-Jun-2026	30-Jun-2025
	MUR '000	MUR '000
Assets		
Investments	2,101,142	1,677,080
Current assets	73,871	185,722
Total assets	2,175,013	1,862,802
Equity and liabilities		
Stated capital	423,388	423,388
Reserves	1,226,844	1,214,479
Total equity	1,650,232	1,637,867
Current liabilities	524,781	224,935
Total equity and liabilities	2,175,013	1,862,802

Net asset value per share (MUR)	3.90	3.87
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Statement of changes in equity

	30-Jun-2026	30-Jun-2025
	MUR '000	MUR '000
Balance at 1 July	1,637,867	1,431,071
Total comprehensive income	58,668	248,948
Dividends	(46,573)	(42,339)
Dividend write back	270	187
Balance at 30 June	1,650,232	1,637,867

24-Sept-26