ARINDO HOLDINGS (MAURITIUS) LIMITED

Cautionary in relation to the proposed disposal of a subsidiary's shares in Kestrel Coal Group Pty Ltd and the shareholders approval

The Board of Directors of Arindo Holdings (Mauritius) Limited ("**Arindo**" or the "**Company**") wishes to refer to the Company's cautionary announcement dated 14 April 2026 in relation to the sale and purchase agreement ("**SPA**") entered into by Arindo's indirect wholly-owned subsidiary, Adaro Capital Limited ("**ACL**"), together with other sellers, in relation to the proposed disposal of all of ACL's 47.99% shareholding and all warrants held in Kestrel Coal Group Pty Ltd ("**Kestrel**") to a third-party buyer (the "**Proposed Transaction**").

The Board is pleased to announce that all the shareholders of Arindo have unanimously approved the Proposed Transaction by way of written resolution on 24 September 2026.

The completion of the Proposed Transaction remains subject to the fulfilment of the conditions precedent set forth in the SPA. Further details of the Proposed Transaction are set out in the Communiqué published by Arindo concurrently with this cautionary announcement.

The shareholders of Arindo and the public in general are advised to continue to exercise caution when dealing in the shares of Arindo.

The Board will make further announcements as required under the Listing Rules.

By Order of the Board

Aurisse International Ltd
Company Secretary

25 September 2026

This Cautionary Announcement is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007