NATIONAL INVESTMENT TRUST LTD

Audited Abridged Financial Statements - As at 30 June 2026

1.Abridged Statements of Financial Position

	Audited 30 June 2026	Audited 30 June 2025
	Rs 000	**Rs 000**
ASSETS		
Non Current Assets		
Intangible assets	257	-
Property and equipment	32,126	33,753
Investments at fair value through profit or loss	1,067,521	1,034,645
	1,099,904	1,068,398
Current Assets		
Other receivables	3,118	4,073
Cash and cash equivalents	98,756	78,223
Current Tax Asset	-	23
	101,874	82,319
Total Assets	**1,201,778**	**1,150,717**
EQUITY AND LIABILITIES		
Capital and Reserves		
Stated capital	27,405	27,405
Revaluation reserve	18,785	18,785
Retained earnings	1,137,708	1,069,978
	1,183,898	1,116,168
Non Current Liabilities		
Deferred tax liabilities	2,538	3,445
	2,538	3,445
Current Liabilities		
Trade and other payables	6,519	6,223
Dividend payable	8,823	24,881
	15,342	31,104
Total Equity and Liabilities	**1,201,778**	**1,150,717**
Net Asset Value per Share - Rs	**43.20**	**40.73**

NATIONAL INVESTMENT TRUST LTD

Audited Abridged Financial Statements - Year ended 30 June 2026

2. Abridged Statements of Comprehensive Income

	Audited Year ended 30 June 2026	Audited Year ended 30 June 2025
	Rs 000	**Rs 000**
Income	35,888	33,743
Disposal of Fixed Assets	-	-
Foreign exchange gains/(losses)	5,412	(4,582)
Write back of payables	-	-
Share of profit/(loss) from limited partnership	14,727	(914)
Surplus on portfolio of investments	52,226	40,421
Total net income	108,253	68,668
Expenses	(26,080)	(22,065)
Profit before taxation	82,173	46,603
Taxation	904	(1,242)
Profit after taxation	83,077	45,361
Other comprehensive income	-	10,830
Total comprehensive income	83,077	56,191
Earnings per share - Rs	**3.03**	**1.66**

NATIONAL INVESTMENT TRUST LTD

Audited Abridged Financial Statements - As at 30 June 2026

1.Abridged Statements of Financial Position

	Stated Capital	Revaluation Reserve	Retained Earnings			Total
			Unrealised	Realised	Subtotal	
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Balance as at 1 July 2024	27,405	7,955	1,031,928	9,131	1,041,060	1,076,420
Total comprehensive income for the year	-	-	-	45,361	45,361	45,361
Gain on revaluation of building	-	10,830	-	-	-	10,830
Surplus on Revaluation of Investments transferred	-	-	40,421	(40,421)	-	-
Dividends declared	-	-	-	(16,443)	(16,443)	(16,443)
Balance as at 30 June 2025	27,405	18,785	1,072,349	(2,371)	1,069,978	1,116,168
Balance as at 1 July 2025	27,405	18,785	1,072,349	(2,371)	1,069,978	1,116,168
Total comprehensive income for the year	-	-	-	83,077	83,077	83,077
Surplus on Revaluation of Investments transferred	-	-	52,226	(52,226)	-	-
Special Distribution declared	-	-	-	(15,347)	(15,347)	(15,347)
Balance as at 30 June 2026	27,405	18,785	1,124,575	13,133	1,137,708	1,183,898

NATIONAL INVESTMENT TRUST LTD

Audited Abridged Financial Statements - As at 30 June 2026

1.Abridged Statements of Financial Position

	Audited Year ended 30 June 2026	Audited Year ended 30 June 2025
	Rs 000	**Rs 000**
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	82,173	46,603
Adjustments for:		
Interest income	(2,202)	(741)
Dividend income	(23,337)	(22,138)
Revaluation of portfolio of investments	(52,226)	(40,422)
Share of (profit)/loss from partnership	(14,727)	914
Foreign exchange (gains)/losses	(5,412)	4,582
Write back of retirement benefit obligations	-	(55)
Amortisation of intangible assets	15	-
Depreciation of property and equipment	1,960	1,668
Write back of payables	(48)	(909)
	(13,804)	(10,498)
MOVEMENT IN WORKING CAPITAL		
Decrease in other receivables	1,100	9,798
Decrease in trade and other payables	(438)	(1,542)
Cash used in operating activities	(13,142)	(2,242)
Interest received	2,058	288
Dividend received	23,337	22,138
Tax refund	21	107
Tax paid	(2)	-
Net cash generated from operating activities	12,272	20,291
CASH FLOWS FROM INVESTING ACTIVITIES		
Contribution to limited partnership	(3,016)	(1,466)
Distribution from limited partnership	53,412	36,307
Purchase of intangible assets	(273)	-
Purchase of investments at fair value through profit or loss	(13,662)	-
Purchase of property and equipment	(333)	(921)
Net cash generated from investing activities	36,128	33,920
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(16,057)	(606)
Special Distribution paid	(14,564)	-
Net cash used in financing activities	(30,621)	(606)
Net increase in cash and cash equivalents	1	41
Effect of foreign exchange rates	2,754	1,559
Cash and cash equivalents at start of year	78,223	23,059
Audited Abridged Financial Statements - Year ended 30 June 2026		
Cash and cash equivalents at end of year	80,978	78,223

COMMENTS

At balance sheet date 30 June 2026, the Company's Net Asset Value per share stood at **Rs 43.20** (30 June 2025: Rs 40.73) representing an increase of 6.1% over the previous financial year.

On the profit and loss side, a profit after tax of **Rs 83,077 m** was registered for the year ended 30 June 2026 (Year ended 30 June 2025: profit after tax Rs 56,191 m) representing an increase of 47.8% over the previous financial year.

The Board remains committed to its long-term investment objectives and prudent investment approach.

Notes

The abridged financial statements of the Company for the year ended 30 June 2026 are audited by Moore (Mauritius) LLP.

The accounting policies and standards used in the preparation of these abridged financial statements are consistent with those used in the financial statements for the year ended 30 June 2026 audited by Moore (Mauritius) LLP.

These abridged financial statements are issued pursuant to listing rule 12.20 and Securities Act 2005.

The Board of Directors of the National Investment Trust Ltd accepts full responsibility for the accuracy of the information contained in these abridged financial statements.

Copies of the abridged financial statements are available, free of charge, at the Company's registered office: Level 8 Newton Tower, Sir William Newton Street, Port Louis.

The Statement of direct and indirect Interests of the officers of the Company required under Rule 8 (2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available upon request, free of charge, at the Company's registered office: Level 8 Newton Tower, Sir William Newton Street, Port Louis.

By Order of the Board

SILEO Corporate Services Ltd
Company Secretary
25 September 2026

BRN: C10011104