

COMMUNIQUÉ

EMPLOYEE SHARE SCHEME

MUA Ltd wishes to inform its shareholders and the investing public that, following the offering of 300,000 share options to eligible employees under the Employee Share Scheme ("ESS") in September 2026, based on the audited financial statements for the year ended 31 December 2025, a total of 216,870 options were exercised.

As a result, 216,870 ordinary shares have been issued by MUA Ltd and allotted on this day for a total consideration of MUR 7,401,773.10/-, thereby increasing the number of total ordinary shares in issue to **55,948,268**. The newly created 216,870 ordinary shares will be listed on the Stock Exchange of Mauritius Ltd on 06 October 2026.

By order of the Board
ECS Secretaries Ltd
Secretary

29 September 2026

This Communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of MUA Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.