



AFRICAN EXPORT-IMPORT BANK

REVIEW OF UNAUDITED CONSOLIDATED OPERATING RESULTS OF AFRICAN EXPORT-IMPORT BANK GROUP: FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2026

INTRODUCTION AND OPERATING ENVIRONMENT

This report presents and analyses the financial position and financial performance of African Export-Import Bank (the “Bank”) and its subsidiaries (together referred to as the “Group”) for the nine months period ended 30 September 2026.

The Group delivered a solid financial performance for the nine months ended 30 September 2026, recording growth in total assets, income, and profitability compared to the prior period while outperforming current-year expectations. Sound asset quality, adequate liquidity, robust capital adequacy, and disciplined cost management further reinforced the Group’s financial position.

The strong performance realised during the nine months period was achieved despite the challenging global operating environment, shaped by persistent geopolitical uncertainties. Ongoing conflicts in Eastern Europe and the Middle East, particularly the Gulf Crisis, continued to disrupt supply chains and international trade flows, resulting in higher transportation costs, increased commodity price volatility, and broader macroeconomic pressures. Sectors with significant dependence on petroleum and related products sourced from the Middle East, including the energy and agricultural sectors, faced heightened cost pressures and operational challenges. Notwithstanding these constraints, several African and Caribbean economies continued to show resilience, benefiting from stronger regional cooperation, increased trade activity, and sustained diversification initiatives, which supported economic growth and mitigated the impact of external shocks.

In view of the prevailing economic and geopolitical headwinds, the Bank, in line with its mandate, demonstrated its strategic relevance and countercyclical role through targeted interventions that supported member countries in managing the impact of recent external shocks. Specifically, in response to the Gulf Crisis, the Bank launched a US\$10 billion intervention facility in March 2026, through which it provided critical liquidity support and facilitated trade and payment flows. The facility helped member countries mitigate supply chain disruptions and maintain access to essential imports, including energy products, fertilisers, food, and other strategic commodities.

The Bank’s access to the loans and debt markets remains strong evidenced by the successful execution of a landmark US\$1.5 billion dual-tranche bond issuance concluded in July 2026. The transaction, comprising US\$750 million 5.5-year and US\$750 million 10-year tranches, was approximately two times oversubscribed. It further strengthened the Bank’s capacity to deliver on its strategic and development mandate.

The Group’s financial capacity, diversified funding base, and sustained market access as well as strong shareholder support provide a solid platform for scaling up interventions that promote trade and economic development across its member states. Through targeted financing, advisory services, and trade facilitation initiatives, the Group will continue to drive strategic investments to accelerate industrialisation, economic diversification, and regional trade integration, while helping to strengthen the resilience and competitiveness of African and Caribbean economies.

GROUP FINANCIAL HIGHLIGHTS

As shown in the table below, the Group delivered a strong performance for the nine months ended 30 September 2026 (9M’2026), outperforming both the results for the nine months ended 30 September 2025 (9M’2025) and current-year expectations, with key performance metrics exceeding prior-year levels.

Metric	Performance Results
Total assets and Contingencies	Total assets and Contingencies closed 9M’2026 at US\$54.1 billion compared to US\$48.5 billion as at 31 December 2025 (FY’2025).
Net Loans and advances	Net Loans and advances closed 9M’2026 at US\$36.2 billion (FY’2025: US\$33.5 billion).
Liquid Assets	Liquid assets constituted 13 percent of the Group’s Total assets as at the end of 9M’2026 (FY’2025: 15 percent).
Asset quality (NPL Ratio)	The non-performing loans (NPL) ratio as at 9M’2026 stood at 2.48 percent compared to 2.43 percent for FY’2025.
Capital adequacy	The Capital adequacy ratio was at a sound level of 22 percent at 30 September 2026 (FY’2025: 23 percent), in line with the Bank’s long-term Capital Management Strategy and Policy targets.
Profitability	Net income for the Group amounted to US\$813.5 million for 9M’2026, representing a 24% increase from US\$654.3 million reported for 9M’2025. The Group achieved a return on average shareholders’ equity (ROAE) and return on average assets (ROAA) of 12 percent (9M’2025: 12 percent) and 2.48 percent (9M’2025: 2.35 percent), respectively.
Cost to Income ratio	The Cost to Income ratio of the Group stood at 20 percent at 9M’2026 compared to 21 percent at 9M’2025.

The key highlights of the Consolidated Statement of Financial Position and Consolidated Statement of Comprehensive Income are discussed further below.

COMMENTARY ON THE GROUP’S FINANCIAL POSITION AS AT 30 SEPTEMBER 2026

As at the end of 9M’2026, total assets and contingent liabilities stood at US\$54.1 billion, representing a 12 percent increase from the FY’2025 level of US\$48.5 billion.

On-balance sheet assets rose by 8.51 percent to US\$45.9 billion (FY’2025: US\$42.3 billion), while contingent liabilities stood at US\$8.2 billion as at 9M’2026 (FY’2025: US\$6.2 billion). The on-balance sheet assets comprised largely loans and advances, which contributed 79 percent (FY’2025: 79 percent).

Net loans and advances closed 9M’2026 at US\$36.2 billion (FY’2025: US\$33.5 billion). Loan asset quality remained satisfactory, with the non-performing loans (NPL) ratio at 2.48 percent as at 9M’2026 (FY’2025: 2.43 percent).

Total liquid assets closed 9M’2026 at US\$6.1 billion compared to US\$6.4 billion at FY’2025. This represented 13 percent of total assets at 9M’2026 (FY’2025: 15 percent), a position which was above the Group’s minimum strategic target of 10 percent.

As at 9M’2026, the Group’s total asset portfolio included high-impact investments amounting to US\$1.6 billion, representing a 23 percent increase from US\$1.3 billion at FY’2025.

The Group’s total liabilities increased by 8.85 percent to reach US\$36.9 billion at 9M’2026 (FY’2025: US\$33.9 billion). Money market deposits rose to US\$6.8 billion (FY’2025: US\$4.6 billion), while borrowings decreased slightly to US\$16.1 billion (FY’2025: US\$16.3 billion). Debt securities in issue increased to US\$4.4 billion (FY’2025: US\$3.4 billion), largely on account of the successful bond issuance in July 2026. The increase in total funding liabilities supported the Group’s planned growth in line with the Bank’s strategy.

Shareholders’ funds closed at US\$9.0 billion as at 9M’2026 (FY’2025: US\$8.4 billion), supported by internally generated profits of US\$813.5 million (9M’2025: US\$654.3 million) and new equity inflows of US\$195.2 million mobilised under the Bank’s General Capital Increase II (GCI II). The movement in shareholders’ funds also reflected the impact of dividends totalling US\$397 million, appropriated out of FY’2025 profits.

COMMENTARY ON THE GROUP’S FINANCIAL PERFORMANCE FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2026

The Group generated gross income of US\$2.7 billion during 9M’2026, reflecting an 11% year-on-year increase. This performance was underpinned by a strong growth in interest income, which increased by 9.09% to US\$2.4 billion 9M’2026, from US\$2.2 billion in 9M’2025. This growth was primarily driven by an increase in average loan balances which rose from US\$28.9 billion during the 9M’2025 to US\$34.8 billion in 9M’2026.

Interest expense closed the nine-month period at US\$981.3 million, representing a 2.26 percent increase from 9M’2025. Net interest income for the period amounted to US\$1.5 billion, representing a 15 percent increase from 9M’2025.

Fees and commission income arising from unfunded activities, including guarantees, letters of credit and advisory services, totalled US\$136.9 million (9M’2025: US\$117.2 million).

Net trading income and other income totalled US\$60.9 million for 9M’2026 (9M’2025: US\$57.8 million).

The Group’s Operating expenses increased by 9.42 percent to US\$335.6 million for the nine months ended 30 September 2026 (9M’2025: US\$306.7 million). The Group maintained strong cost efficiency, achieving a cost-to-income ratio of 20 percent (9M’2025: 21 percent), well below the strategic ceiling of 30 percent.

Provisions for expected credit losses (ECL) amounted to US\$537.6 million for 9M’2026 (9M’2025: US\$481.3 million) and were deemed adequate for all the Group’s financial instruments falling within the scope of IFRS 9.

CONCLUSIONS AND OUTLOOK

Overall, the Group delivered a strong performance for the nine months ended 30 September 2026, driven by growth in assets, income, and profitability. Sound asset quality, strong liquidity, adequate capitalisation, and prudent cost management continued to underpin its robust financial position.

Looking ahead, prudent risk management, strong capital and liquidity positions will enable the Group to navigate evolving market conditions as it fulfils its mandate. The oversubscribed bond issuance concluded during the period demonstrates market confidence in the Bank’s financial strength and its development mandate. Besides, it enhances the Group’s ability to address emerging challenges and elevates the capacity to deliver on its core mandate of promoting industrialisation, economic diversification, and regional trade integration across Africa and the Caribbean.

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2026

	GROUP			BANK		
	September	December	September	September	December	September
	2026	2025	2025	2026	2025	2025
	US\$000	US\$000	US\$000	US\$000	US\$000	US\$000
ASSETS						
Cash and cash equivalents	4,708,908	5,952,477	7,598,707	4,682,403	5,875,902	7,597,906
Derivative assets held for risk management	100,126	5,555	8,039	100,126	5,555	8,039
Financial assets at fair value through profit or loss	1,569,155	1,294,533	1,005,011	-	-	103,682
Loans and advances to customers	36,177,017	33,504,471	27,950,788	37,032,575	34,135,500	28,074,096
Prepayments and receivables	1,213,620	378,836	114,385	283,816	312,693	129,301
Investment securities at amortised cost	1,396,038	481,558	405,453	1,394,446	480,622	404,743
Other assets	30,412	44,702	31,780	50,934	43,431	29,747
Property and equipment	596,697	607,244	465,889	348,668	346,862	296,669
Intangible assets	23,509	23,294	13,506	13,196	12,981	10,204
Investment in subsidiaries	-	-	-	916,983	916,370	917,261
Investment in associates	125,000	-	-	125,000	-	-
Total assets	45,940,482	42,292,670	37,593,558	44,948,147	42,129,916	37,571,648
LIABILITIES						
Derivative liabilities held for risk management	7,372	5,320	-	7,372	5,320	-
Money market deposits	6,754,228	4,550,865	3,447,939	6,760,487	4,556,704	3,447,939
Borrowings due to banks	16,107,038	16,322,000	14,774,719	16,107,038	16,322,000	14,780,139
Deposits and customer accounts	8,220,353	9,087,709	8,224,988	8,342,608	9,179,132	8,296,349
Debt securities in issue	4,378,437	3,423,605	2,966,194	4,378,437	3,423,605	2,936,453
Other borrowings	40,905	56,228	-	-	-	-
Other liabilities and provisions	1,402,558	449,705	476,377	554,517	451,089	468,904
Total liabilities	36,910,891	33,895,432	29,890,217	36,150,459	33,937,850	29,929,784
EQUITY						
Share capital	1,060,980	1,031,864	1,022,962	1,060,980	1,031,864	1,022,962
Share premium	2,971,765	2,774,358	2,721,521	2,971,765	2,774,358	2,721,521
Warrants	139,436	151,430	155,429	139,436	151,430	155,429
Reserves	2,211,059	2,211,059	1,746,071	2,139,129	2,139,129	1,744,363
Retained earnings	2,615,984	2,198,004	2,055,531	2,486,378	2,095,285	1,997,589
Capital and reserves attributable to owners of the Bank	8,999,224	8,366,715	7,701,514	8,797,688	8,192,066	7,641,864
Non-controlling interests	30,367	30,523	1,827	-	-	-
Total capital funds	9,029,591	8,397,238	7,703,341	8,797,688	8,192,066	7,641,864
Total liabilities and equity	45,940,482	42,292,670	37,593,558	44,948,147	42,129,916	37,571,648

CONSOLIDATED AND SEPARATE STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2026

	GROUP		BANK	
	September	September	September	September
	2026	2025	2026	2025
	US\$000	US\$000	US\$000	US\$000
Interest income calculated using the effective interest method	2,417,204	2,208,353	2,450,390	2,215,076
Interest expense calculated using the effective interest method	(981,341)	(959,550)	(979,977)	(960,670)
Other interest income/(expenses)	52,318	18,340	(4,096)	(742)
Net interest income	1,488,181	1,267,143	1,466,317	1,253,664
Fee and commission income	136,917	117,249	133,887	104,998
Fee and commission expense	(3,393)	(2,208)	(3,393)	(2,208)
Net fee and commission income	133,524	115,041	130,494	102,790
Net trading income	38,940	-	-	-
Other operating income	21,955	57,838	22,860	57,860
Personnel expenses	(141,786)	(122,075)	(120,088)	(115,572)
General and managerial expenses	(144,457)	(164,674)	(135,399)	(156,771)
Depreciation and amortisation expense	(49,332)	(19,957)	(35,859)	(19,038)
Exchange adjustments	(41,692)	22,767	(41,702)	22,751
Fair value gains/(losses) from financial instruments at fair value through profit or loss	45,691	(20,571)	39,072	(25,238)
Credit loss expense on financial instruments	(537,561)	(481,253)	(537,561)	(482,049)
PROFIT FOR THE PERIOD	813,463	654,259	788,134	638,397
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss				
Financial assets at fair value through other comprehensive income	-	2,462	-	2,462
Total items that will not be reclassified to profit or loss	-	2,462	-	2,462
Total other comprehensive income	-	2,462	-	2,462
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	813,463	656,721	788,134	640,859
Owners of African Export-Import Bank	815,021	658,850	788,134	638,397
Non-controlling interests	(1,558)	(2,129)	-	-
	813,463	656,721	788,134	638,397

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2026

	Share Capital US\$000	Share Premium US\$000	Non Controlling Interest US\$000	Warrants US\$000	General Reserve US\$000	Asset Revaluation Reserve US\$000	Project Preparation Facility Fund Reserve US\$000	Retained Earnings US\$000	Total US\$000
Balance as at 1 January 2026	1,031,864	2,774,358	30,525	151,430	2,062,766	148,293	-	2,198,004	8,397,240
Comprehensive income									
Profit /(loss) for the period	-	-	(1,558)	-	-	-	-	815,021	813,463
Other comprehensive income									
Asset revaluation reserve	-	-	-	-	-	-	-	-	-
Revaluation of financial assets at FVOCI	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	(1,558)	-	-	-	-	815,021	813,463
Transactions with equity owners of the Bank									
Transfer to/(from) reserves	-	-	-	-	-	-	-	-	-
Warrants issue	-	-	-	(11,994)	-	-	-	-	(11,994)
Issued and paid in capital during the period	29,116	197,407	1,400	-	-	-	-	-	227,923
Dividends for the period	-	-	-	-	-	-	-	(397,041)	(397,041)
Balance as at 30 September 2026	1,060,980	2,971,765	30,367	139,436	2,062,766	148,293	-	2,615,984	9,029,591
Balance as at 1 January 2025	990,126	2,531,247	2,197	167,423	1,686,889	56,720	8,768	1,740,375	7,183,745
Comprehensive income									
Profit (loss) for the period	-	-	(2,129)	-	-	-	-	656,388	654,259
Other comprehensive income									
Asset revaluation reserve	-	-	-	-	-	2,462	-	-	2,462
Total other comprehensive income	-	-	(2,129)	-	-	2,462	-	656,388	656,721
Transactions with equity owners of the Bank									
Warrants issue	-	-	-	(11,994)	-	-	-	-	(11,994)
Transfer to/(from) reserves	-	-	-	-	-	-	(8,768)	8,768	-
Issued and paid in capital during the period	32,836	190,274	1,759	-	-	-	-	-	224,869
Dividends for the period	-	-	-	-	-	-	-	(350,000)	(350,000)
Balance as at 30 September 2025	1,022,962	2,721,521	1,827	155,429	1,686,889	59,182	-	2,055,531	7,703,341

SEPARATE STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2026

	Share Capital US\$000	Share Premium US\$000	Warrants US\$000	General Reserve US\$000	Asset Revaluation Reserve US\$000	Project Preparation Facility Fund Reserve US\$000	Retained Earnings US\$000	Total US\$000
Balance as at 1 January 2026	1,031,864	2,774,358	151,430	2,062,766	76,363	-	2,095,285	8,192,066
Comprehensive income								
Profit for the period	-	-	-	-	-	-	788,134	788,134
Other comprehensive income								
Asset revaluation reserve	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	-	788,134	788,134
Transactions with equity owners of the Bank								
Transfer to/(from) reserves	-	-	-	-	-	-	-	-
Warrants issue/cost of unredeemed warranty in issue	-	-	(11,994)	-	-	-	-	(11,994)
Issued and paid in capital during the period	29,116	197,407	-	-	-	-	-	226,523
Dividends for the period	-	-	-	-	-	-	(397,041)	(397,041)
Balance as at 30 September 2026	1,060,980	2,971,765	139,436	2,062,766	76,363	-	2,486,378	8,797,688
Balance as at 1 January 2025	990,126	2,531,247	167,423	1,686,889	55,012	8,768	1,700,424	7,139,889
Comprehensive income								
Profit for the period	-	-	-	-	-	-	638,397	638,397
Other comprehensive income								
Asset revaluation reserve	-	-	-	-	2,462	-	-	2,462
Total comprehensive income	-	-	-	-	2,462	-	638,397	640,859
Transactions with equity owners of the Bank								
Transfer to/(from) reserves	-	-	-	-	-	(8,768)	8,768	-
Warrants issue/cost of unredeemed warranty in issue	-	-	(11,994)	-	-	-	-	(11,994)
Issued and paid in capital during the period	32,836	190,274	-	-	-	-	-	223,110
Dividends for the period	-	-	-	-	-	-	(350,000)	(350,000)
Balance as at 30 September 2025	1,022,962	2,721,521	155,429	1,686,889	57,474	-	1,997,589	7,641,864

CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOWS FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2026

	GROUP		BANK	
	September 2026 US\$000	September 2025 US\$000	September 2026 US\$000	September 2025 US\$000
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit for the period	813,463	654,259	788,134	638,397
Adjustments for:				
Expected credit losses on financial instruments	537,561	481,253	537,561	482,049
Depreciation of property and equipment	46,032	16,571	32,559	15,652
Amortisation of intangible assets	3,300	3,386	3,300	3,386
Amortisation of discount on investment securities	1,849	498	1,849	498
Interest income calculated using the effective interest method	(2,325,228)	(2,017,677)	(2,358,414)	(2,024,400)
Interest expense calculated using the effective interest method	715,318	959,550	715,318	960,670
Other interest (income)/expenses	(52,318)	(18,340)	4,096	742
Fair value (gains)/losses from financial instruments at fair value through profit or loss	(45,691)	20,571	(39,072)	25,238
	(305,714)	100,071	(314,669)	102,232
Changes in:				
Purchase of financial assets held at fair value through profit or loss	(274,622)	(448,136)	-	(103,682)
Loans and advances to customers	(3,115,811)	1,083,160	(3,340,339)	1,060,358
Prepayments and receivables	(834,784)	73,620	28,877	67,314
Other assets	14,290	(5,122)	(7,503)	(3,338)
Derivatives assets held for risk management	(55,499)	(15,931)	(55,499)	(15,931)
Derivatives liabilities held for risk management	2,052	-	2,052	-
Money market deposits	2,203,363	623,412	2,203,783	623,412
Deposits and customer accounts	(867,356)	18,177	(836,524)	18,177
Other liabilities and provisions	943,742	(65,760)	25,087	(81,207)
	(2,290,339)	1,363,491	(2,294,735)	1,667,335
Interest received	2,283,690	1,607,190	2,316,876	1,607,190
Interest paid	(871,935)	(862,448)	(870,571)	(862,448)
Net cash (used)/generated in operating activities	(878,584)	2,108,233	(848,430)	2,412,077
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for property and equipment	(38,785)	(25,218)	(34,235)	(10,371)
Payments for software and development costs	(3,515)	(4,243)	(3,515)	(4,243)
Purchase of financial assets held at amortised cost	(1,215,047)	(40,294)	(1,214,391)	(40,294)
Repayments on financial assets held at amortised cost	305,229	-	305,229	-
Investments in subsidiaries	-	-	(613)	(319,042)
Investments in associates	(125,000)	-	(125,000)	-
Net cash in used investing activities	(1,077,118)	(69,755)	(1,072,525)	(373,950)
CASH FLOWS FROM FINANCING ACTIVITIES				
Issued and paid in capital during the period	33,910	64,067	33,910	64,067
Interest repayments on warrants in issue	(11,994)	(11,994)	(11,994)	(11,994)
Dividends paid to equity holders of Afreximbank	(59,477)	(160,978)	(59,477)	(160,978)
Proceeds from borrowings due to banks	4,145,917	3,619,381	4,145,917	3,619,381
Repayment of borrowings due to banks	(4,325,942)	(2,905,867)	(4,325,942)	(2,905,867)
Proceeds from debt securities in issue	1,545,042	341,532	1,545,042	341,532
Repayment of debt securities in issue	(600,000)	(35,000)	(600,000)	(35,000)
Repayment of other borrowings	(15,323)	-	-	-
Net cash inflows from financing activities	712,133	911,141	727,456	911,141
Net (decrease)/increase in cash and cash equivalents	(1,243,569)	2,949,619	(1,193,499)	2,949,268
Cash and cash equivalents at the beginning of the financial year	5,952,477	4,649,088	5,875,902	4,648,638
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	4,708,908	7,598,707	4,682,403	7,597,906

ABOUT AFRICAN EXPORT-IMPORT BANK

African Export-Import Bank (the “Bank”) is a multilateral trade finance institution, established in October 1993. It commenced operations in September 1994. The Bank is headquartered in Cairo, Egypt.

AFREXIMBANK SUBSIDIARY ENTITIES

The Bank holds controlling interests in several entities, including FEDA HoldCo, FEDA Investments Management, FEDA Capital, African Quality Assurance Centre Limited, African Medical Centre of Excellence Limited, AfrexInsure, the AfCFTA Adjustment Fund, CANEX Creations Incorporation Limited, PAPSSCard Limited, and Africa Trade and Distribution Company Limited. Together, these entities constitute the Group.

MANDATE

The Bank’s mandate is to promote, finance and facilitate intra-African and extra-African trade while operating commercially.

SHAREHOLDING

The Bank has four (4) classes of shareholders, Class A (African Governments and/or their designated institutions and African Multilateral institutions, e.g., African Development Bank), Class B (African financial institutions, and private investors), class C (non-African institutions) and Class D (any investor). Classes A, B and C shares are partially paid upon subscription (40 percent) while class D shares are fully paid. Class D shares were created in 2012 to facilitate the Bank’s entry into the equity capital market. In October 2017, the Bank listed Depository Receipts backed by its Class D shares on the Stock Exchange of Mauritius.

NET ASSET VALUE (NAV)

The Group NAV shown below is calculated taking into account the impact of the Warrants issued by the Bank:

	30 September 2026	31 December 2025
NAV per share (US\$)	81,967	78,298
NAV per Depository Receipt (US\$)	8.20	7.83

DIVIDENDS

The Group’s dividend policy has remained the same with dividends declared and paid once a year based on annual audited Financial Statements and after approval by shareholders at the Annual General Meeting. A total dividend of US\$397 million, in respect of FY’2025 profits, was appropriated during the period under review, in line with the resolutions passed at the Shareholders’ meeting in June 2026. Of this amount, US\$347 million is being distributed to shareholders, while US\$50 million will be appropriated to fund the Concessionary Financing Window, in line with the resolution taken at the June 2023 Annual General Meeting. The financial statements for the nine months ended 30 September 2026 reflected the dividend payable and it was accounted for in equity as an appropriation of retained earnings.

NOTES

The Group is required to publish financial results for the nine-month period ended 30 September 2026 as per Listing Rule 12.19 of the SEM. The abridged unaudited financial statements for the nine-month period ended 30 September 2026 (“financial statements”) have been prepared in accordance with the requirements of International Financial Reporting Standards.

The accounting policies adopted in the preparation of these financial statements are consistent with those applied in the preparation of the audited financial statements for the year ended 31 December 2025.

The abridged unaudited financial statements have not been reviewed or reported on by the Group’s external auditors.

Copies of the abridged unaudited financial statements and the Statement of direct and indirect interests of each officer of the Group, pursuant to Rule8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available free of charge, upon request to the Executive Secretary at the Registered Office of the Bank at No.72(B) El-Maahad El-Eshteraky Street, Heliopolis, Cairo 11341, Egypt.

This communique is issued pursuant to SEM Listing Rules 11.3 and 12.20 and Section 8.8 of the Securities Act of Mauritius 2005. The Board of Directors accepts full responsibility for the accuracy of the information contained in these financial statements. Directors are not aware of any matters or circumstances arising subsequent to the period ended 30 September 2026 that require any additional disclosure or adjustment to the financial statements.

On Behalf of the Board

African Export-Import Bank

Executive Secretary

SBM Securities Limited

SEM Authorised Representative and Sponsor

21 October 2026



FORWARD-LOOKING STATEMENTS

This document has information which constitutes forward-looking statements as described with words like “should”, “would”, “may”, “could”, “expect”, “anticipate”, “estimate”, “project”, “intend”, “believe”.

By their very nature, these statements require the Management of the Bank and its Subsidiaries to make assumptions that are subject to risks and uncertainties, especially uncertainties related to the financial, economic, regulatory, and social environment within which the Group operates. Some of these risks are beyond the control of the Group and may make actual results obtained vary materially from the expectations inferred from the forward-looking statements. Risk factors that could cause such differences include regulatory pronouncements, credit, market (including equity, commodity, foreign exchange, and interest rate), liquidity, operational, reputational, insurance, strategic, legal, environmental, and other known and unknown risks. As a result, when making decisions with respect to the Bank, subsidiary entities, or the Group as a whole, we recommend that readers apply further assessment and should not unduly rely on forward-looking statements.

Any forward-looking statement contained in this document represents the views of the Management of the Bank and its Subsidiaries as well as the Boards of Directors of the Bank and its Subsidiaries as of the date hereof and they are presented for the purpose of assisting the Group's investors and analysts to understand the Group's financial position, priorities, anticipated financial performance in relation to the current period, and, as such, may not be appropriate for other purposes. The Management of the Bank and its Subsidiaries do not undertake to update any forward-looking statement, whether written or verbal, that may be made from time to time, by it or on its behalf, except as required under applicable relevant regulatory provisions or requirements.

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