

MFD GROUP LIMITED
**UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026**
STATEMENT OF COMPREHENSIVE INCOME

	<i>GROUP</i>	<i>GROUP</i>	<i>GROUP</i>	<i>GROUP</i>
	Unaudited Quarter ended	Unaudited Quarter ended	Unaudited Nine months ended	Unaudited Nine months ended
	30 Sep 2026	30 Sep 2025	30 Sep 2026	30 Sep 2025
	MUR'000	MUR'000	MUR'000	MUR'000
Revenue	313,365	283,837	928,968	869,618
Earnings before interest, tax, depreciation and amortisation	111,118	108,293	324,365	341,259
Other expenses	(58,540)	(59,865)	(177,053)	(179,482)
Operating profit	52,578	48,428	147,312	161,777
Financial charges	(30,904)	(31,183)	(91,321)	(99,940)
Profit before income tax	21,674	17,245	55,991	61,837
Income tax expense	(5,231)	(4,465)	(12,251)	(16,090)
Profit and comprehensive income for the period	16,443	12,780	43,740	45,747
Basic and diluted earnings per share (cents)	11	9	29	30

MFD GROUP LIMITED
**UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026**
STATEMENT OF FINANCIAL POSITION

	GROUP 30 Sep 2026	GROUP 31 Dec 2025
	MUR'000	Audited MUR'000
ASSETS		
Non-current assets	2,966,691	3,023,686
Current assets	453,727	421,641
Total assets	3,420,418	3,445,327
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EQUITY AND LIABILITIES		
Total equity	1,130,711	1,127,471
Non-current liabilities	1,368,914	1,448,182
Current liabilities	920,793	869,674
Total equity and liabilities	3,420,418	3,445,327
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**MFD GROUP LIMITED****UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026****STATEMENT OF CHANGES IN EQUITY**

	Stated capital MUR'000	Retained earnings MUR'000	Total equity MUR'000
GROUP			
At 01 January 2025	810,000	314,360	1,124,360
Comprehensive income			
Profit for the year	-	82,034	82,034
Other comprehensive loss	-	(923)	(923)
Transaction with owners			
Dividends paid	-	(78,000)	(78,000)
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At 31 December 2025	810,000	317,471	1,127,471
Comprehensive income			
Profit and comprehensive income for the period	-	43,740	43,740
Transaction with owners			
Dividends proposed	-	(40,500)	(40,500)
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At 30 September 2026	810,000	320,711	1,130,711
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MFD GROUP LIMITED
**UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026**
STATEMENT OF CASH FLOWS

	GROUP	GROUP
	30 Sep 2026	30 Sep 2025
	MUR'000	MUR'000
Net cash from operating activities	199,042	255,843
Net cash used in investing activities	(84,085)	(94,689)
Net cash used in financing activities	(113,349)	(145,783)
Net increase in cash and cash equivalents	1,608	15,371
Cash and cash equivalents at beginning of year	3,939	3,852
Effects of exchange rate changes on cash and cash equivalents	(1,670)	(80)
Cash and cash equivalents at end of period	3,877	19,143
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COMMENTS

Revenue for the nine months ended 30 September 2026 was MRs 929.0 million (2025: MRs 869.6 million), Earnings before interest, tax, depreciation and amortisation was MRs 324.4 million (2025: MRs 341.3 million), Other expenses (Depreciation and amortisation) was MRs 177.0 million (2025: MRs 179.5 million) and Operating profit was MRs 147.3 million (2025: MRs 161.8 million).

Financial charges include a net exchange loss of MRs 1.7 million (2025: MRs 11.2 million). This arises from the fluctuation of the US dollar and Euro exchange rates.

The profit before tax was MRs 56.0 million (2025: MRs 61.8 million).

The above unaudited abridged financial statements for the nine months ended 30 September 2026 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM Rule 17.

By order of the Board

PaD Corporate Services Ltd
Secretary

27 October 2026

The statement of direct and indirect interests of officers of the Company required under Rule 8 (2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Company Secretary, PaD Corporate Services Ltd, 8th Floor, Dias Pier Building, Le Caudan Waterfront, Port Louis.

The Board of Directors of MFD Group Limited accepts full responsibility for the accuracy of the above information contained in this report issued pursuant to DEM Rule 17 and Securities Act 2005 and prepared in accordance with International Financial Reporting Standards. Copies of the report are available upon request free of charge at the Company's registered office, Freeport Zone 5, Mer Rouge.