Vivo Energy Mauritius Limited - Abridged Unaudited Financial Statements

STATEMENT OF PROFIT OR LOSS
FOR THE THREE AND NINE MONTHS ENDED 30 SEPTEMBER 2026

		Unaudited Three months ended 30 September 2026 Rs'000	Unaudited Nine months ended 30 September 2026 Rs'000	Unaudited Three months ended 30 September 2025 Rs'000	Unaudited Nine months ended 30 September 2025 Rs'000
Revenue from contracts with customers		5,671,051	15,511,800	4,480,621	13,261,546
Cost of sales		(5,245,117)	(14,087,778)	(4,133,329)	(12,251,801)
Gross profit		425,934	1,424,022	347,292	1,009,745
Other income		27,999	79,819	19,751	49,482
(Losses)/Gains on exchange		(5,635)	(14,511)	(10,247)	292
Distribution costs		(20,044)	(57,689)	(17,652)	(54,661)
Administrative expenses		(183,843)	(581,004)	(181,705)	(538,609)
Operating profit		244,411	850,637	157,439	466,249
Finance income		2,301	5,862	1,812	5,107
Finance costs		(15,429)	(28,339)	(5,821)	(20,844)
Finance costs - net		(13,128)	(22,477)	(4,009)	(15,737)
Share of profit of joint ventures		718	4,310	4,599	4,649
Profit before income tax		232,001	832,470	158,029	455,161
Income tax expense		(43,343)	(154,401)	(28,645)	(76,614)
Profit for the period		188,658	678,069	129,384	378,547
Basic and diluted earnings per share	Rs	6.43	23.12	4.41	12.91
Number of shares used in the calculation	000's	29,322	29,322	29,322	29,322

STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE AND NINE MONTHS ENDED 30 SEPTEMBER 2026

	Unaudited Three months ended 30 September 2026 Rs'000	Unaudited Nine months ended 30 September 2026 Rs'000	Unaudited Three months ended 30 September 2025 Rs'000	Unaudited Nine months ended 30 September 2025 Rs'000
Profit for the period	188,658	678,069	129,384	378,547
Other comprehensive income				
Items that will not be reclassified to profit or loss:				
Re-measurements of post-employment benefit obligations	(3,851)	(16,997)	(4,181)	(12,123)
Effect of deferred tax on remeasurements of retirement benefit obligations	572	2,543	650	1,885
Other comprehensive loss for the period, net of tax	(3,279)	(14,454)	(3,531)	(10,238)
Total comprehensive income for the period	185,379	663,615	125,853	368,309

STATEMENT OF FINANCIAL POSITION - 30 SEPTEMBER 2026

	Unaudited 30 September 2026 Rs'000	Audited 31 December 2025 Rs'000
ASSETS		
Non-current assets		
Property, plant and equipment	1,920,752	1,908,274
Intangible assets	2,158	3,467
Right-of-use assets	106,730	101,498
Investment in joint ventures	37,267	37,479
	2,066,907	2,050,718
Current assets		
Inventories	1,144,712	758,382
Trade and other receivables	1,544,434	1,257,948
Cash and cash equivalents	736,862	722,376
	3,426,008	2,738,706
Total assets	5,492,915	4,789,424
EQUITY & LIABILITIES		
Capital and reserves		
Share capital	293,223	293,223
Retained earnings	887,659	914,583
Total equity	1,180,882	1,207,806
LIABILITIES		
Non-current liabilities		
Lease liabilities	118,486	109,524
Deferred tax liabilities	129,073	143,623
Retirement benefit obligations	11,563	5,402
	259,122	258,549
Current liabilities		
Lease liabilities	13,708	18,296
Bank overdraft	71,868	-
Trade and other payables	3,019,745	2,497,824
Deposits on LPG cylinders	820,863	760,987
Current tax liabilities	126,727	45,962
	4,052,911	3,323,069
Total liabilities	4,312,033	3,581,618
Total equity and liabilities	5,492,915	4,789,424

STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

	Share capital Rs'000	Retained earnings Rs'000	Total equity Rs'000
At 01 January 2026	293,223	914,583	1,207,806
Comprehensive income			
Profit for the period	-	678,069	678,069
Other comprehensive loss	-	(14,454)	(14,454)
Total comprehensive income	-	663,615	663,615
Transactions with owners			
Dividends declared	-	(690,539)	(690,539)
Total transactions with owners	-	(690,539)	(690,539)
At 30 September 2026	293,223	887,659	1,180,882
At 01 January 2025	293,223	887,266	1,180,489
Comprehensive income			
Profit for the period	-	378,547	378,547
Other comprehensive loss	-	(10,238)	(10,238)
Total comprehensive income	-	368,309	368,309
Transactions with owners			
Dividends declared	-	(382,362)	(382,362)
Total transactions with owners	-	(382,362)	(382,362)
At 30 September 2025	293,223	873,213	1,166,436

STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

	Unaudited Nine months ended 30 September 2026 Rs'000	Unaudited Nine months ended 30 September 2025 Rs'000
Cash flows from operating activities		
Profit before income tax	832,470	455,161
Adjustments for:		
Depreciation on property, plant and equipment	126,293	133,641
Depreciation on right-of-use assets	14,081	12,630
Amortisation of intangible assets	1,309	1,309
Increase in loss allowance for receivables	4,266	5,635
Interest expense	28,339	20,844
Provision for obsolete stock	(630)	(347)
Interest income	(5,862)	(5,107)
Profit on disposal of property, plant and equipment	(391)	(2,693)
Derecognition of lease liabilities and right-of-use assets	(2,254)	-
Share of profit of joint ventures	(4,310)	(4,649)
Retirement benefit obligations	(10,836)	(12,084)
Cash generated before working capital changes	982,475	604,340
(Increase)/decrease in inventories	(385,700)	67,253
Increase in trade and other receivables	(290,752)	(301,775)
Increase/(decrease) in trade and other payables	521,921	(785,761)
Increase in deposits on LPG cylinders	59,876	51,629
Cash generated from/ (used in) operations	887,820	(364,314)
Interest paid	(28,339)	(20,814)
Income tax paid	(85,642)	(56,916)
Net cash generated from / (used in) operating activities	773,839	(442,044)
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	391	3,264
Interest received	5,862	5,107
Dividend received from joint venture	4,522	8,510
Payments for purchase of property, plant and equipment	(138,772)	(184,081)
Net cash used in investing activities	(127,997)	(167,200)
Cash flows from financing activities		
Dividends paid to Company's shareholders	(690,539)	(382,362)
Repayment of lease liabilities	(12,685)	(10,225)
Net cash used in financing activities	(703,224)	(392,587)
Net decrease in cash and cash equivalents	(57,382)	(1,001,831)
Cash, cash equivalents at beginning of year	722,376	1,006,922
Cash and cash equivalents at end of period	664,994	5,091

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

1. GENERAL INFORMATION

Vivo Energy Mauritius Limited (the "Company") is a limited liability company listed on the Stock Exchange of Mauritius and is incorporated and domiciled in Mauritius.

This condensed interim financial information was authorised for issue by the Board of Directors on 11 November 2026.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

This condensed interim financial information for the nine months ended 30 September 2026 has been prepared in accordance with and complies with International Accounting Standard IAS 34, Interim Financial Reporting. This condensed interim financial information should be read in conjunction with the audited financial statements for the year ended 31 December 2025.

The material accounting policy information applied in the preparation of this condensed interim financial information are the same as those applied in the preparation of the previous year's audited financial statements.

3. REVIEW OF RESULTS

The company continued to deliver good results during the third quarter of the year with a positive contribution from key business segments. However, this was partially offset by foreign exchange impact and higher costs.

4. PROSPECTS

We will continue to monitor the uncertainties in the market and focus on ensuring that our customers' demands are met. We will continue improving our forecast accuracy to minimise any potential impact on our financial performance.

5. CONDENSED INTERIM FINANCIAL INFORMATION

This condensed interim financial information is unaudited.

The statement of direct and indirect interests of officers of the Company required under Rule 8 (2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Company Secretary, Executive Services Limited, Les Jamalacs Building, Jules Koenig Street, Port Louis.

Copies of this condensed interim financial information are available free of charge on request at the registered office of the Company, Roche-Bois, Port Louis.

This condensed interim financial information is issued pursuant to Listing Rule 12.20.

The Board of Directors of Vivo Energy Mauritius Limited accepts full responsibility for the information contained in this unaudited condensed interim financial information.

BY ORDER OF THE BOARD
Executive Services Limited
Company Secretary
11 November 2026