Almarys

# Abridged unaudited financial statements

FOR PERIOD ENDED 30 SEPTEMBER 2026

## COMMENTS ON THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2026

### PERFORMANCE

The Group recorded a profit of MUR 137m for the quarter (Q1-FY26: MUR 222m). Revenue amounted to MUR 32m, comprising land rental income and guarantee fees, in line with same period last year. Whilst Société Helicophanta's operations performed better than the comparative period, the Group's share of profits decreased to MUR 182m (Q1-FY26: MUR 268m) mainly due to a substantial positive movement in the fair value of biological assets for the comparative period.

### DIVIDEND

The Company declared an interim dividend of MUR 0.12 per share (Interim FY 26: MUR 0.12 per share) in respect of the financial year ending 30 June 2027.

### OUTLOOK

The Group remains focused on enhancing the long-term value of its land and growing its rental income. The results of Société Helicophanta for FY27 are expected to be better than last year's driven by the turnaround in the biomedical operations. The Group will receive a higher distribution from Société Helicophanta for FY27, reflecting a one-off receipt following the restructuring of a major customer contract.

**By order of the Board**
**ER Secretarial Services Limited**
**Company Secretary**
**13 November 2026**

## CONDENSED STATEMENT OF FINANCIAL POSITION

| In MUR'000 | 30 Sep 2026 | 30 Jun 2026 |
|---|---|---|
| **ASSETS** | | |
| **Non-current assets** | | |
| Property, plant and equipment | **714,148** | 714,433 |
| Investment properties | **15,404,550** | 15,403,762 |
| Investments in associated company | **2,196,476** | 1,991,363 |
| Other non-current assets | **746,053** | 750,884 |
| | **19,061,227** | 18,860,442 |
| **Current assets** | **225,402** | 268,883 |
| **Total assets** | **19,286,629** | 19,129,325 |
| **EQUITY AND LIABILITIES** | | |
| **Equity** | | |
| Equity holders' interests | **16,949,275** | 16,789,485 |
| **Total equity** | **16,949,275** | 16,789,485 |
| **Non-current liabilities** | **2,202,031** | 2,205,415 |
| **Current liabilities** | **135,323** | 134,425 |
| **Total equity and liabilities** | **19,286,629** | 19,129,325 |

## CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

| In MUR'000 | Quarter ended 30 Sep 2026 | Quarter ended 30 Sep 2025 |
|---|---|---|
| **Revenue** | **32,012** | 31,539 |
| Operating loss | **(12,894)** | (14,849) |
| Share of profit of associated company | **181,747** | 267,545 |
| Finance costs | **(31,850)** | (30,622) |
| **Profit for the period** | **137,003** | 222,074 |
| **Other comprehensive income** | | |
| Share of other comprehensive income of associated company | **22,787** | (1,853) |
| Other comprehensive income for the period, net of tax | **22,787** | (1,853) |
| **Total comprehensive income for the period** | **159,790** | 220,221 |
| **Per share data** | | |
| Profit attributable to equity holders of the company (MUR'000) | **137,003** | 222,074 |
| Total comprehensive income for the period attributable to equity holders of the company (MUR'000) | **159,790** | 220,221 |
| Basic number of ordinary shares in issue ('000) | **415,963** | 415,963 |
| Earnings per share (MUR) | **0.33** | 0.53 |
| Net asset value per share (MUR) | **40.75** | 40.36 |

## CONDENSED STATEMENT OF CHANGES IN EQUITY

| In MUR'000 | Equity holders' interests from continuing operations | Equity holders' interests from discontinued operations | Total | Non-controlling interests | Total equity |
|---|---|---|---|---|---|
| **At 1 Jul 2026** | **16,789,485** | **-** | **16,789,485** | **-** | **16,789,485** |
| Profit for the period | **137,003** | **-** | **137,003** | **-** | **137,003** |
| Other comprehensive income for the period | **22,787** | **-** | **22,787** | **-** | **22,787** |
| **At 30 Sep 2026** | **16,949,275** | **-** | **16,949,275** | **-** | **16,949,275** |
| **At 1 Jul 2025** | 21,832,809 | 15,802,140 | 37,634,949 | 19,234,547 | 56,869,496 |
| Distribution under scheme of arrangement | (5,564,879) | (15,802,140) | (21,367,019) | - | (21,367,019) |
| Arising on derecognition of subsidiaries | (1,897,624) | - | (1,897,624) | (19,234,547) | (21,132,171) |
| Issue of shares | 1,140,862 | - | 1,140,862 | - | 1,140,862 |
| Profit for the period | 222,074 | - | 222,074 | - | 222,074 |
| Other comprehensive income for the period | (1,853) | - | (1,853) | - | (1,853) |
| **At 30 Sep 2025** | 15,731,389 | - | 15,731,389 | - | 15,731,389 |

## CONDENSED STATEMENT OF CASH FLOWS

| In MUR'000 | Quarter ended 30 Sep 2026 | Quarter ended 30 Sep 2025 |
|---|---|---|
| Net cash flows from operating activities | **(56,996)** | (56,787) |
| Net cash flows from investing activities | **20,807** | (4,669,421) |
| Net cash flows from financing activities | **(24,958)** | (1,137) |
| **Net movement in cash and cash equivalents** | **(61,147)** | (4,727,345) |
| **Opening cash and cash equivalents** | **86,205** | 4,866,149 |
| Effects of exchange rate changes | **161** | - |
| **Closing cash and cash equivalents** | **25,219** | 138,804 |

*The interim financial statements are unaudited. They have been prepared using the same accounting policies and methods of computation followed per the audited financial statements for the year ended 30 June 2026.*

*The interim financial statements are issued pursuant to Listing Rule 12.20 and 12.21 and section 88 of the Securities Act 2005.*

*Copies of this report are available to the public, free of charge, at the registered office of the Company at ER House, Vivéa Business Park, Moka.*

*Copies of the statement of direct and indirect interests of the senior officers of the Company pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge to the public upon request to the Company Secretary at the registered office of the Company at ER House, Vivéa Business Park, Moka.*

*The Board of Directors of Almarys Limited accepts full responsibility for the accuracy of the information contained in this communiqué.*

**Almarys Limited**
Incorporated in the Republic of Mauritius | Business Registration No: C06004687
ER House, Vivéa Business Park, Moka, Mauritius
**T.** (230) 404 9500 **E.** investors@almarys.mu
**www.almarys.mu**