ARINDO HOLDINGS (MAURITIUS) LIMITED
Abridged Unaudited Consolidated and Separate Financial Statements
for the period ended September 30, 2026

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION - SEPTEMBER 30, 2026

	THE GROUP		THE COMPANY	
	30-Sep-26	31-Dec-25	**30-Sep-26**	31-Dec-25
ASSETS	**USD**	USD	**USD**	USD
	Unaudited	Audited	**Unaudited**	Audited
Non-current assets				
Intangible asset	**359,693,364**	359,693,364	**-**	-
Investment in subsidiary company	**-**	-	**450,000,000**	450,000,000
Financial assets at fair value through other comprehensive income	**230,871,717**	231,477,853	**-**	-
Investment in joint venture	**-**	750,658,709	**-**	-
Property, plant and equipment	**8,882,797**	9,125,395	**-**	-
Right-of-use assets	**41,294**	4,159	**-**	-
	599,489,172	1,350,959,480	**450,000,000**	450,000,000
Current assets				
Financial assets at fair value through other comprehensive income	**3,200,332**	7,774,271	**-**	-
Financial asset at amortised cost	**43,279,810**	58,279,810	**-**	-
Trade and other receivables	**30,752,084**	89,946,455	**-**	-
Other current assets	**258,168**	14,305	**5,200**	5,000
Cash and cash equivalents	**801,370,888**	74,550,336	**251,370**	457,390
	878,861,282	230,565,177	**256,570**	462,390
Total assets	**1,478,350,454**	1,581,524,657	**450,256,570**	450,462,390
EQUITY AND LIABILITIES				
Capital and reserves				
Stated capital	**53,786,459**	53,786,459	**53,786,459**	53,786,459
Equity contribution	**49,569,791**	49,569,791	**49,569,791**	49,569,791
Other reserves	**(16,106,359)**	(6,859,651)	**-**	-
Currency translation difference	**106,363**	(17,639)	**-**	-
Retained earnings	**445,217,317**	493,370,024	**289,416,939**	289,593,557
Total equity	**532,573,571**	589,848,984	**392,773,189**	392,949,807
Non-current liabilities				
Borrowings	**671,343,719**	652,814,752	**27,482,436**	27,482,436
Bank loan	**4,276,604**	4,884,277	**-**	-
Lease liability	**12,406**	-	**-**	-
	675,632,729	657,699,029	**27,482,436**	27,482,436
Current liabilities				
Trade and other payables	**132,662,076**	152,148,281	**-**	28,210
Borrowings	**115,000,000**	150,000,000	**30,000,000**	30,000,000
Bank loan	**9,667,239**	17,222,704	**-**	-
Lease liability	**29,775**	4,617	**-**	-
Current tax liability	**12,785,064**	14,601,042	**945**	1,937
	270,144,154	333,976,644	**30,000,945**	30,030,147
Total equity and liabilities	**1,478,350,454**	1,581,524,657	**450,256,570**	450,462,390

CONSOLIDATED AND SEPARATE STATEMENTS OF CHANGES IN EQUITY - QUARTER ENDED SEPTEMBER 30, 2026

THE GROUP

	Attributable to owners of the parent					
	Stated capital	Equity contribution	Other reserves	Currency translation difference	Retained earnings	Total equity
	USD Unaudited	USD Unaudited	USD Unaudited	USD Unaudited	USD Unaudited	USD Unaudited
At January 1, 2026	53,786,459	49,569,791	(6,859,651)	(17,639)	493,370,024	589,848,984
Total comprehensive income/(loss) for the period:						
- Loss for the period	-	-	-	-	(48,152,707)	(48,152,707)
- Changes in fair value of financial assets	-	-	(9,246,708)	-	-	(9,246,708)
- Currency translation difference	-	-	-	124,002	-	124,002
At September 30, 2026	**53,786,459**	**49,569,791**	**(16,106,359)**	**106,363**	**445,217,317**	**532,573,571**
At January 1, 2025	53,786,459	49,569,791	12,393,871	(131,208)	617,478,446	733,097,359
Total comprehensive income/(loss) for the period:						
- Profit for the period	-	-	-	-	17,847,495	17,847,495
- Changes in fair value of financial assets	-	-	(107,101,523)	-	-	(107,101,523)
- Currency translation difference	-	-	-	12,944	-	12,944
At September 30, 2025	53,786,459	49,569,791	(94,707,652)	(118,264)	635,325,941	643,856,275

THE COMPANY

	Stated capital	Equity contribution	Other reserves	Currency translation difference	Retained earnings	Total equity
	USD Unaudited	USD Unaudited	USD Unaudited	USD Unaudited	USD Unaudited	USD Unaudited
At January 1, 2026	53,786,459	49,569,791	-	-	289,593,557	392,949,807
Total comprehensive loss for the period:						
- Loss for the period	-	-	-	-	(176,618)	(176,618)
At September 30, 2026	**53,786,459**	**49,569,791**	**-**	**-**	**289,416,939**	**392,773,189**
At January 1, 2025	53,786,459	49,569,791	-	-	267,447,901	370,804,151
Total comprehensive loss for the period:						
- Loss for the period	-	-	-	-	(162,093)	(162,093)
At September 30, 2025	53,786,459	49,569,791	-	-	267,285,808	370,642,058

ARINDO HOLDINGS (MAURITIUS) LIMITED
Abridged Unaudited Consolidated and Separate Financial Statements
for the period ended September 30, 2026

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - QUARTER ENDED SEPTEMBER 30, 2026

	THE GROUP			
	Jul - Sep 26	YTD Sep 26	**Jul - Sep 25**	YTD Sep 25
	USD	USD	**USD**	USD
	Unaudited	Unaudited	**Unaudited**	Unaudited
Revenue	**143,063,916**	501,341,337	**286,193,199**	1,098,880,023
Cost of revenue	**(126,135,806)**	(448,100,448)	**(261,343,831)**	(1,028,638,890)
Gross profit	**16,928,110**	53,240,889	**24,849,368**	70,241,133
Other income	**23,954,545**	23,962,701	**13,169**	24,873
Expenses				
Professional fees	**402,237**	1,039,666	**394,511**	924,035
Staff costs	**695,911**	2,373,116	**698,021**	2,376,172
General and administration cost	**275,151**	726,772	**257,254**	1,110,471
Depreciation	**88,743**	265,718	**88,102**	262,514
Other expenses	**11,212**	27,467	**8,017**	27,114
	1,473,254	4,432,739	**1,445,905**	4,700,306
Operating profit	**39,409,401**	72,770,851	**23,416,632**	65,565,700
Fair value loss on financial assets	**(4,500,000)**	(4,500,000)	**-**	-
Profit before finance costs	**34,909,401**	68,270,851	**23,416,632**	65,565,700
Finance costs	**(10,313,957)**	(30,450,257)	**(12,100,750)**	(35,712,223)
Finance income	**480,711**	931,347	**875,195**	2,436,533
Share of results of joint venture	**(14,458,475)**	110,235	**13,628,447**	(4,520,960)
Profit before taxation	**10,617,680**	38,862,176	**25,819,524**	27,769,050
Taxation	**(82,206,697)**	(87,014,883)	**(3,613,459)**	(9,921,555)
(Loss)/profit for the period	**(71,589,017)**	(48,152,707)	**22,206,065**	17,847,495
Other comprehensive income for the period:				
Items that will not be reclassified to profit or loss:				
Changes in fair value of financial assets	**(3,183,671)**	(9,246,708)	**(70,095,447)**	(107,101,523)
Total comprehensive loss for the period, net of tax	**(74,772,688)**	(57,399,415)	**(47,889,382)**	(89,254,028)

Background
Arindo Holdings (Mauritius) Limited (the "Company") was incorporated on March 28, 2005 in Mauritius under the Mauritian Companies Act 2001 as a private company limited by shares. The Company converted from a private company limited by shares to a public company limited by shares on October 24, 2017 and was granted permission for the listing of its shares on the Stock Exchange of Mauritius on November 30, 2017.

The principal activity of the Company is that of investment holding.

The consolidated financial statements are unaudited and have been prepared in compliance with the requirements of International Financial Reporting Standards (IFRS). The financial statements are prepared under the historical cost convention, except for financial assets at fair value through other comprehensive income which is stated at fair value.

Investors may also obtain a hard copy of the Financial Statements by request to the Company Secretary, either by emailing on info@aurisse.org or writing to Aurisse International Ltd, Citadelle Mall, Sir Virgil Naz Street, Port-Louis, Mauritius.

This communiqué is issued pursuant to Listing Rule 12.20.

The Board of Directors of Arindo Holdings (Mauritius) Limited accepts full responsibility for the accuracy of the information contained in this communiqué.

CONSOLIDATED STATEMENT OF CASH FLOWS - QUARTER ENDED SEPTEMBER 30, 2026

	THE GROUP	
	YTD Sep 26	YTD Sep 25
	USD	USD
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before taxation	**38,862,176**	27,769,050
Adjustments for:		
Depreciation	**265,718**	262,514
Share of result of joint venture	**(110,235)**	4,520,960
Foreign exchange loss	**281,680**	533,761
Fair value loss on financial assets	**4,500,000**	-
Gain on disposal of investment in joint venture	**(11,115,056)**	-
Interest expense	**30,450,257**	35,712,223
Interest income	**(931,347)**	(2,436,533)
Dividend income	**(12,837,460)**	-
	49,365,733	66,361,975
Changes in working capital :		
- Trade and other receivables	**58,985,096**	(17,975,720)
- Other current assets	**(243,863)**	(211,674)
- Trade and other payables	**(76,690,876)**	46,374
Received from financial asset at amortised cost	**15,000,000**	-
Cash generated from operations	**46,416,090**	48,220,955
Interest received	**959,880**	2,479,065
Income tax paid	**(9,326,225)**	(8,172,070)
Dividend received	**12,837,460**	-
Net cash (used in)/generated from operating activities	**50,887,205**	42,527,950
Cash flows from investing activities		
Purchase of financial assets at fair value through other comprehensive income	**(16,318,359)**	(19,430,747)
Returns and distributions from financial assets at fair value through other comprehensive income	**12,251,726**	15,324,771
Proceeds from disposal of investment in joint venture	**814,305,046**	-
Payment of capital gain tax on disposal of investment of joint venture	**(79,294,492)**	-
Purchase of property, plant and equipment	**(1,650)**	(4,045)
Net cash generated from/(used in) investing activities	**730,942,271**	(4,110,021)
Cash flows from financing activities		
Proceeds from bank loan	**24,328,265**	41,126,712
Repayment of borrowings	**(46,320,987)**	(16,954,277)
Repayment of bank loan	**(33,116,647)**	(72,952,362)
Repayment of lease liability	**(22,926)**	(20,705)
Net cash (used in) financing activities	**(55,132,295)**	(48,800,632)
Increase/(decrease) in cash and cash equivalents	**726,697,181**	(10,382,703)
Movement in cash and cash equivalents		
At January 1,	**74,550,336**	119,904,313
Effects of exchange rate changes on cash and cash equivalents	**123,371**	14,016
Increase/(decrease) in cash and cash equivalents	**726,697,181**	(10,382,703)
At September 30,	**801,370,888**	109,535,626

By order of the Board

November 12, 2026

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