NATIONAL INVESTMENT TRUST LTD

Unaudited Condensed Financial Statements - As at 30 September 2026

1.Condensed Statement of Financial Position

	Unaudited 30 September 2026	Audited 30 June 2026
	Rs 000	**Rs 000**
ASSETS		
Non Current Assets		
Intangible assets	249	257
Property and equipment	31,640	32,126
Investments at fair value through profit or loss	1,069,580	1,067,521
	1,101,469	1,099,904
Current Assets		
Other receivables	2,636	3,118
Cash and cash equivalents	101,302	98,756
	103,938	101,874
Total Assets	**1,205,407**	**1,201,778**
EQUITY AND LIABILITIES		
Capital and Reserves		
Stated capital	27,405	27,405
Revaluation reserve	18,785	18,785
Retained earnings	1,141,652	1,137,708
	1,187,842	1,183,898
Non Current Liabilities		
Deferred tax liabilities	2,538	2,538
	2,538	2,538
Current Liabilities		
Trade and other payables	861	608
Dividend payable	8,758	8,823
Special Distribution payable	5,408	5,911
	15,027	15,342
Total Equity and Liabilities	**1,205,407**	**1,201,778**
Net Asset Value per Share - Rs	**43.34**	**43.20**

NATIONAL INVESTMENT TRUST LTD

Unaudited Condensed Financial Statements - Period ended 30 September 2026

2. Condensed Statement of Comprehensive Income

	Unaudited Period ended 30 September 2026	Audited Year ended 30 June 2026
	Rs 000	Rs 000
Income	3,532	35,888
Foreign exchange gains	4,235	5,412
Share of profit from limited partnership	1,759	14,727
(Loss)/surplus on portfolio of investments	(140)	52,226
Total net income	9,386	108,253
Expenses	(5,442)	(26,080)
Profit before taxation	3,944	82,173
Taxation	-	904
Profit after taxation	3,944	83,077
Other comprehensive income	-	-
Total comprehensive income	3,944	83,077
Earnings per share - Rs	**0.14**	**3.03**

NATIONAL INVESTMENT TRUST LTD

Unaudited Condensed Financial Statements - As at 30 September 2026

3. Condensed Statement of Changes in Equity

	Stated Capital	Revaluation Reserve	Retained Earnings			Total
			Unrealised	Realised	Sub-total	
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Balance as at 1 July 2025	27,405	18,785	1,072,349	(2,371)	1,069,978	1,116,168
Total comprehensive income for the year	-	-	-	83,077	83,077	83,077
Surplus on Revaluation of Investments transferred	-	-	52,226	(52,226)	-	-
Special Distribution declared	-	-	-	(15,347)	(15,347)	(15,347)
Balance as at 30 June 2026	27,405	18,785	1,124,575	13,133	1,137,708	1,183,898
Balance as at 1 July 2026	27,405	18,785	1,124,575	13,133	1,137,708	1,183,898
Total comprehensive income for the period	-	-	-	3,944	3,944	3,944
Loss on Revaluation of Investments transferred	-	-	(140)	140	-	-
Balance as at 30 September 2026	27,405	18,785	1,124,435	17,217	1,141,652	1,187,842

NATIONAL INVESTMENT TRUST LTD

Unaudited Condensed Financial Statements - Period ended 30 September 2026

4.Condensed Statement of Cash Flow

	Unaudited Period ended 30 September 2026	Audited Year ended 30 June 2026
	Rs 000	**Rs 000**
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	3,944	82,173
Adjustments for:		
Interest income	(844)	(2,202)
Dividend income	-	(23,337)
Revaluation of portfolio of investments	140	(52,226)
Share of profit from partnership	(1,759)	(14,727)
Foreign exchange gains	(4,235)	(5,412)
Amortisation of intangible assets	8	15
Depreciation of property and equipment	486	1,960
Write back of payables	-	(48)
	(2,260)	(13,804)
MOVEMENT IN WORKING CAPITAL		
Decrease in other receivables	727	1,100
Increase/(decrease) in trade and other payables	253	(438)
Cash used in operating activities	(1,280)	(13,142)
Interest received	241	2,058
Dividend received	-	23,337
Tax refund	-	21
Tax paid	-	(2)
Net cash (used in)/generated from operating activities	(1,039)	12,272
CASH FLOWS FROM INVESTING ACTIVITIES		
Contribution to limited partnership	-	(3,016)
Distribution from limited partnership	2,983	53,412
Purchase of intangible assets	-	(273)
Purchase of investments at fair value through profit or loss	-	(13,662)
Purchase of property and equipment	-	(333)
Net cash generated from investing activities	2,983	36,128
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(65)	(16,057)
Special Distribution paid	(503)	(14,564)
Net cash used in financing activities	(568)	(30,621)
Net increase in cash and cash equivalents	1,376	17,779
Effect of foreign exchange rates	1,170	2,754
Cash and cash equivalents at start of period/year	98,756	78,223
Cash and cash equivalents at end of period/year	101,302	98,756

COMMENTS

At balance sheet date 30 September 2026, the Company's Net Asset Value per share stood at Rs **43.34** (30 June 2026: Rs 43.20).

On the profit and loss side, **a profit after tax of Rs 3.94 m** was registered for the period ended 30 September 2026 (Year ended 30 June 2026: profit after tax Rs 83.08 m).

Notes

The financial statements of the Company for the year ended 30 June 2026 are audited by Moore (Mauritius) LLP.

The accounting policies and standards used in the preparation of these condensed financial statements for the quarter ended 30 September 2026 are consistent with those used in the financial statements for the year ended 30 June 2026.

These condensed financial statements are issued pursuant to listing rule 12.20 and Securities Act 2005.

The Board of Directors of the National Investment Trust Ltd accepts full responsibility for the accuracy of the information contained in these condensed financial statements.

Copies of the condensed financial statements are available, free of charge, at the Company's registered office: Level 8 Newton Tower, Sir William Newton Street, Port Louis.

The Statement of direct and indirect Interests of the officers of the Company required under rule 8 (2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available upon request, free of charge, at the Company's registered office: Level 8 Newton Tower, Sir William Newton Street, Port Louis.

By Order of the Board

Company Secretary
Date: 13 November 2026

BRN: C10011104