LES GAZ INDUSTRIELS
UNE VALEUR SÛRE
EST. 1952

CONDENSED UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2026

ABRIDGED STATEMENTS OF FINANCIAL POSITION

	THE GROUP	
	As at	As at
	30-Sep-26	30-Jun-26
	Unaudited	Audited
	Rs.'000	Rs.'000
ASSETS		
Non-current assets	**247,176**	246,240
Current assets	**96,103**	99,679
Total assets	**343,279**	345,919
EQUITY AND LIABILITIES		
Capital and reserves		
Owner's interest	**247,571**	251,165
Non-controlling interests	**2,536**	2,198
Total equity	**250,107**	253,363
Non-current liabilities	**29,813**	28,873
Current liabilities	**63,359**	63,683
Total equity and liabilities	**343,279**	345,919
Net assets per share (Rs.)	**94.80**	96.18
Number of ordinary shares	**2,611,392**	2,611,392

ABRIDGED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP Three months ended	
	30-Sep-26	30-Sep-25
	Unaudited	Unaudited
	Rs.'000	Rs.'000
Revenue	**31,862**	41,186
Operating profit/(loss)	**(2,957)**	2,059
Other income	**17**	486
Finance (cost)/income	**(244)**	211
Share of profit from associates	**(72)**	201
Profit before taxation	**(3,256)**	2,957
Income tax credit	**-**	-
Profit for the period	**(3,256)**	2,957
Attributable to:		
Owners of the parent	**(4,065)**	2,085
Non-controlling interests	**809**	872
	(3,256)	2,957
Other comprehensive income for the period	**-**	-
Total comprehensive income for the period	**(3,256)**	2,957
Total comprehensive income attributable to:		
Owners of the parent	**(4,065)**	2,085
Non-controlling interests	**809**	872
	(3,256)	2,957
Earnings per share (Rs.)	**(1.56)**	0.80
Dividends per share (Rs.)	**-**	-

ABRIDGED STATEMENTS OF CHANGES IN EQUITY

THE GROUP	Share Capital	Revaluation Surplus	Other Reserves	Retained Earnings	Non-controlling interests	Total
	Rs.'000	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**
Balance at 01 July 2026	26,114	80,831	(11,305)	155,524	2,199	253,363
Profit for the period	-	-	-	(4,065)	809	(3,256)
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(4,065)	809	(3,256)
Balance at 30 September 2026	**26,114**	**80,831**	**(11,305)**	**151,459**	**3,008**	**250,107**
Balance at 01 July 2025	26,114	66,899	(11,168)	166,627	1,390	249,862
Profit for the period	-	-	-	2,085	872	2,957
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	2,085	872	2,957
Balance at 30 September 2025	**26,114**	**66,899**	**(11,168)**	**168,712**	**2,262**	**252,819**

ABRIDGED STATEMENTS OF CASH FLOWS

	THE GROUP Three months ended	
	30-Sep-26	30-Sep-25
	Unaudited	Unaudited
	Rs.'000	Rs.'000
Net cash (used in)/generated from operating activities	**15,930**	(6,694)
Net cash used in investing activities	**(4,127)**	(209)
Net cash used in financing activities	**(5,264)**	(310)
Net (decrease)/increase in cash and cash equivalents	**6,539**	(7,213)
Cash and cash equivalents brought forward	**(81)**	29,084
Cash and cash equivalents carried forward	**6,458**	21,871

NOTES

1. GENERAL INFORMATION

Les Gaz Industriels Limited (the "Company") is a limited liability public company listed on the Development and Enterprise Market (D.E.M.) of the Stock Exchange of Mauritius. The Company is incorporated and domiciled in the Republic of Mauritius. The registered office of the Company is now Taylor Smith House, Old Quay D Road, Port Louis, Republic of Mauritius and its place of operations is at Pailles Road, G.R.N.W.

The principal activity of the Company is the manufacture and distribution of medical and industrial gases (in bulk and in cylinders) and of welding electrodes. The Company also provides welding and cutting equipment and accessories as well as installation of gas reticulation. The Company's subsidiary supplies medical and laboratory equipment and consumables. These abridged unaudited financial statements were authorised for issue by the Board of Directors on 13 November 2026.

2. BASIS OF PREPARATION

The abridged unaudited interim financial statements for three months ended 30 September 2026 have been prepared in accordance with and comply with International Accounting Standard IAS 34, Interim Financial Reporting. These abridged unaudited interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2026.

The principal accounting policies applied in the preparation of these unaudited interim financial statements are the same as those applied in the preparation of the audited financial statements for the year ended 30 June 2026, except for the adoption of relevant amendments to published Standards and Interpretations issued, now effective and in compliance with IFRS Accounting Standards as issued by International Accounting Standards Board.

3. REVIEW OF ACTIVITIES

Following the compressor motor failure at the Air Separation Unit plant in mid-June 2026, production returned to normal by the end of October 2026. During the disruption, gas was sourced externally at higher cost to maintain customer supplies.

The Board and Management expect an improvement in performance in the second quarter with normal production restored.

4. ABRIDGED UNAUDITED INTERIM FINANCIAL STATEMENTS

Copies of these abridged unaudited financial statements are available, free of charge, upon request from the Secretary, Widaad Nuckchady, c/o Taylor Smith House, Old Quay D Road, Port Louis. They can also be viewed on the company's website.

The Board of Directors of Les Gaz Industriels Limited accepts full responsibility for the accuracy of the information contained in these abridged audited financial statements issued pursuant to DEM Rule 17.

BY ORDER OF THE BOARD
Widaad Nuckchady, FCG, AICA
Company Secretary
13 November 2026