CONDENSED UNAUDITED RESULTS
QUARTER ENDED 30 SEPTEMBER 2026
Business Registration Number: C07000893

3 Months to 30 September 2026 (Rs Million)

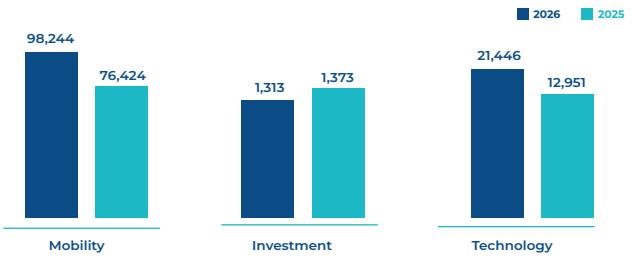
MOBILITY
Rs 98,244

INVESTMENT
Rs 1,313

TECHNOLOGY
Rs 21,446

TOTAL
Rs 119,691

KEY PERFORMANCE INDICATORS-3 Months to 30 September 2026 (Rs Million)



CONDENSED STATEMENTS OF FINANCIAL POSITION

	GROUP		COMPANY	
	As at 30.09.2026 Unaudited	As at 30.06.2026 Audited	As at 30.09.2026 Unaudited	As at 30.06.2026 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
ASSETS				
Non Current Assets				
Property, plant and equipment	**236,124**	237,518	**146**	148
Right-of-use assets	**35,459**	37,268	**672**	758
Investment and others	**1,018,087**	1,010,934	**509,577**	509,577
	1,289,670	1,285,720	**510,395**	510,483
Non-Current asset held for sale	**7,258**	3,738	-	-
Current Assets	**372,304**	309,701	**33,654**	45,108
Total Assets	**1,669,233**	1,599,159	**544,049**	555,591
EQUITY AND LIABILITIES Equity and Reserves Equity holders' interest	**976,590**	885,849	**316,404**	317,051
Non-Current Liabilities	**406,317**	413,320	**37,758**	37,759
Current Liabilities	**286,326**	300,020	**189,886**	200,781
Total Equity and Liabilities	**1,669,233**	1,599,189	**544,049**	555,591

CONDENSED STATEMENTS OF CASH FLOWS

	GROUP		COMPANY	
	As at 30.09.2026 Unaudited	As at 30.06.2026 Audited	As at 30.09.2026 Unaudited	As at 30.06.2026 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
Net cash generated from operating activities	**47,173**	69,290	**5,111**	(4,645)
Net cash used in from investing activities	**(9,101)**	(81,350)	**(5,014)**	(10,675)
Net cash generated from/(used in) financing activites	**(32,224)**	(29,221)	**(4,758)**	(4,103)
Increase/(decrease) in cash and cash equivalents	**5,847**	17,161	**458**	974
Exchange differences	**-**	-	**-**	-
Opening cash and cash equivalents	**37,692**	20,531	**7,809**	6,835
Closing cash and cash equivalents	**43,539**	37,692	**8,266**	7,809

CONDENSED STATEMENTS OF CHANGES IN EQUITY

	Attributable to owners of the parent				
	Stated Capital	Translation Reserve	Fair value & Revaluation Reserves	Retained Earnings	Total
THE GROUP	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
At July 1, 2025	24,324	4,023	488,123	365,120	881,590
Profit for the year	-	-	-	4,963	4,963
Other comprehensive profit for the year	-	22	22,145	(10,709)	11,458
Total comprehensive profit for the year	-	22	22,145	(5,746)	16,421
Dividends	-	-	-	(12,162)	(12,162)
Transfer	-	-	-	-	-
Consolidation adjustments	-	-	-	-	-
At June 30, 2026	24,324	4,045	510,268	347,213	885,849
At July 1, 2026	24,324	4,045	510,268	347,213	885,850
Profit for the year	-	-	-	32,741	16,244
Other comprehensive profit for the year	-	108	27,067	-	27,067
Total comprehensive profit for the year	-	108	27,067	32,741	59,916
Dividends	-	-	-	-	-
Transfer	-	-	-	-	-
Consolidation adjustments	-	-	30,824	-	30,824
At September 30, 2026	24,324	4,153	537,335	379,954	960,286

CONDENSED STATEMENTS OF CHANGES IN EQUITY

	Attributable to owners of the parent				
	Stated Capital	Translation Reserve	Fair value & Revaluation Reserves	Retained Earnings	Total
THE COMPANY	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
At July 1, 2025	24,324	-	-	303,684	328,008
Loss for the year	-	-	-	2,289	2,289
Other comprehensive loss for the year	-	-	-	(1,084)	(1,084)
Total comprehensive loss for the year	-	-	-	1,205	1,205
Amalgamation	-	-	-	-	-
Dividends	-	-	-	(12,162)	(12,162)
At June 30, 2026	24,324	-	-	292,727	317,051
At July 1, 2025	24,324	-	-	292,727	317,051
Loss for the period	-	-	-	(1,731)	(1,731)
Other comprehensive profit for the year	-	1,084	-	-	1,084
Total comprehensive profit for the year	-	-	-	(1,731)	(647)
Dividend	-	-	-	-	-
At September 30, 2026	24,324	-	-	290,996	316,404

SEGMENTAL INFORMATION

GROUP Primary reporting format - business segments	3 Months to 30 September 2026					3 Months to 30 September 2024				
	Mobility	Investments	Technology	Adjustments	Total	Mobility	Investments	Technology	Adjustments	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segment revenue	**98,244**	**1,313**	**21,446**	**(1,313)**	**119,691**	76,424	1,373	12,951	(1,373)	89,375
Investment income	**-**	**-**	**-**	**-**	**-**	2,860	16,604	-	-	19,464
Gain on financial assets at FVTPL	**-**	**-**	**-**	**-**	**-**	-	25,009	-	-	25,009
Other income	**11,570**	**4,438**	**27**	**(4,438)**	**11,597**	10,257	5,366	72	(5,366)	10,329
Profit on recognition of net investments	**-**	**-**	**-**	**-**	**-**	6,017	-	-	-	6,017
Segment results - Profit/(loss) from operation	**(9,633)**	**47,436**	**1,452**	**-**	**39,255**	(4,798)	39,305	(639)	-	33,868
Finance income	**-**	**-**	**-**	**-**	**-**	-	-	-	-	-
Finance costs	**(4,121)**	**(2,115)**	**(79)**	**-**	**(6,315)**	(2,496)	(2,018)	(126)	-	(4,640)
Profit before taxation					**32,940**					29,227
Taxation					**(199)**					-
Profit after taxation					**32,741**					29,227
Attributable to Owners of the Parent					**32,741**					29,139

SEGMENTAL INFORMATION

GROUP Primary reporting format - business segments	At 30 SEPTEMBER 2026					As at 30 June 2026				
	Mobility	Investments	Technology	Adjustments	Total	Mobility	Investments	Technology	Adjustments	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segments assets	**782,143**	**1,813,355**	**46,205**	**(972,665)**	**1,669,039**	772,791	1,758,578	44,653	**(976,833)**	1,599,189
					1,669,039					1,599,189
Segment liabilities	**231,067**	**270,485**	**18,530**	**(335,470)**	**184,612**	186,418	282,434	22,897	**(337,986)**	153,763
Borrowings					**506,761**					558,488
Deferred tax liabilities					**1,077**					1,089
					692,449					713,340

CONDENSED UNAUDITED RESULTS
QUARTER ENDED 30 SEPTEMBER 2026
Business Registration Number: C07000893

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	GROUP		COMPANY	
	3 months to 30.09.2026 Unaudited	3 months to 30.09.2025 Unaudited	3 months to 30.09.2026 Unaudited	3 months to 30.09.2025 Unaudited
	Rs '000	Rs '000	**Rs '000**	Rs '000
Revenue	**119,691**	89,375	**-**	-
Operating expenses	**(101,516)**	(83,138)	**-**	-
Gross operating income	**18,174**	6,238	**-**	-
Investment Income	**48,073**	49,935	**-**	-
Gain on financial asset at fair value through profit or loss	**-**	-	**-**	-
Gain on investment properties	**-**	-	**-**	-
Profit on recognition of net investment	**-**	-	**-**	-
Other income	**11,597**	10,329	**4,438**	5,365
Profit/Loss allowance recognised during the year	**-**	-	**-**	-
Administrative expenses	**(38,589)**	(32,634)	**(5,112)**	(7,693)
Profit from operations	**39,255**	33,868	**(674)**	(2,328)
Finance Income	**-**	-	**-**	-
Finance costs	**(6,315)**	(4,640)	**(1,058)**	(1,309)
Profit before taxation	**32,741**	29,140	(1,731)	(3,637)
Taxation	**(199)**	(88)	**-**	-
Profit for the year	**32,741**	29,140	(1,731)	(3,637)
Other comprehensive (loss)/income	**27,067**	39,163	**-**	-
Currency translation differences	**-**	-	**-**	-
Total comprehensive income for the year	**59,808**	39,163	(1,731)	(3,637)
Income attributable to:				
Owners of the parent company	**32,741**	29,140	(1,731)	(3,637)
Total comprehensive income attributable to:	**59,808**	68,303	(1,731)	(3,637)
Owners of the parent company	**59,808**	68,303	(1,731)	(3,637)

Profit attributable to owners of the parent ('000)	**32,741**	29,140
Number of shares in issue ('000)	**12,162**	12,162
Earnings per share (Rs/Cs)	**2.69**	2.40
Net Asset per share (Rs/Cs) 30 September 2026	**80.30**	78.06
Net Asset per share (Rs/Cs) 30 June 2026	**72.84**	72.5

NOTES
The above condensed unaudited results for the period ended 30 September 2026 are issued pursuant to DEM Rule 17.

Results

Performance:
The Group's revenue for the quarter ended 30 September 2026 amounted to Rs 119.7 million, an increase of 34% on the corresponding quarter of last year (2025: Rs 89.4 million), and gross operating income rose to Rs 18.2 million (2025: Rs 6.2 million). Profit before taxation was Rs 32.9 million (2025: Rs 29.2 million) and profit for the period was Rs 34.7 million (2025: Rs 29.1 million). The increase is mainly attributable to higher income of Rs 119.6 million (2025: Rs 89.3 million). Earnings per share stood at Rs 2.69 (2025: Rs 2.40). Total comprehensive income for the period amounted to Rs 59.8 million, supported by a fair value gain of Rs 27.1 million on investments held at fair value through other comprehensive income. Net asset value per share increased to Rs 80.30 as at 30 September 2026 from Rs 72.84 as at 30 June 2026, while Group borrowings reduced to Rs 506.8 million (30 June 2026: Rs 558.5 million)..

Mobility cluster:
The Mobility cluster remained the Group's main revenue contributor, generating Rs 98.2 million (82% of Group revenue), an increase of 29% from Rs 76.4 million last year. The cluster nevertheless recorded an operating loss of Rs 9.6 million (2025: loss of Rs 4.8 million), and its finance costs increased to Rs 4.1 million (2025: Rs 2.5 million), reflecting the financing of new buses and the continued use of bank facilities pending the drawdown of FPSL's bond. RHT Bus Services Ltd (RHT BS) remained loss-making, as the government subsidy was reduced from August 2026. Flo Mobility Services Ltd performed better than its budget and last year. The electrification of the bus fleet is progressing, with RHT BS expecting 24 new EV buses to be added in the coming months.

Investment cluster:
The Investment cluster remained the main driver of the Group's profitability, delivering an operating profit of Rs 45.3 million (2025: Rs 39.3 million), supported by fair value gains of Rs 31.6 million on its portfolio at fair value through profit or loss, and a further fair value gain of Rs 27.1 million through other comprehensive income. The cluster's asset base increased to Rs 1.80 billion (30 June 2026: Rs 1.76 billion), contributing to the Group's Balance Sheet strength.

Technology cluster:
The Technology cluster delivered a strong quarter, with revenue of Rs 21.4 million, an increase of 66% from Rs 13.0 million last year. The performance of Island Communications Ltd (ICL) reflects the growing IoT sales in Mauritius, while ICL Zambia returned to profit on higher sales of GPS units.

Outlook
The Group remains focused on executing its strategic plan, key priorities for the coming quarters include : the completion of FPSL's funding arrangement and the resumption of its leasing activities. RHT Bus services, will continue the roll out of its EV fleet thereby bringing improved cost efficiency. The implementation of first solar farm at Richelieu is on track . ICL will continue to scale its IoT and Enterprise solutions both in Mauritius and in Zambia.

Copies of these results are available, free of charge upon request from the Company Secretary at Navitas House, Robinson Road, Floreal.

By Order of the Board,
NAVITAS CORPORATE SERVICES LTD
Company Secretary

13th November 2026