THE MAURITIUS DEVELOPMENT INVESTMENT TRUST COMPANY LIMITED

Abridged unaudited financial statements for the quarter ended 30 September 2026

Statement of profit or loss and other comprehensive income	**Quarter to 30 Sep**	
	2026	2025
	MUR '000	MUR '000
Dividend income	**6,489**	6,630
Interests and other income	**4,777**	4,245
Realised (losses)/gains on disposal of investments	**(6,811)**	10,340
Total income	**4,455**	21,215
Fair value gains on revaluation of investments	**72,047**	126,027
	76,502	147,242
Net foreign exchange losses	**(1,727)**	(1,905)
Expenses	**(16,141)**	(10,282)
Profit before taxation	**58,634**	135,055
Taxation	**(452)**	(311)
Profit for the period	**58,182**	134,744
Other comprehensive income	**-**	-
Total comprehensive income	**58,182**	134,744
Earnings per share (MUR)	**0.14**	0.32

Statement of financial position	**Unaudited**	Audited
	30-Sep-2026	30-Jun-2026
	MUR '000	MUR '000
Assets		
Investments	**2,262,305**	2,101,142
Current assets	**51,963**	73,871
Total assets	**2,314,268**	2,175,013
Equity and liabilities		
Stated capital	**423,388**	423,388
Reserves	**1,285,026**	1,226,844
Total equity	**1,708,414**	1,650,232
Current liabilities	**605,854**	524,781
Total equity and liabilities	**2,314,268**	2,175,013
Net asset value per share (MUR)	**4.04**	3.90

Statement of cash flows	**Quarter to 30 Sep**	
	2026	2025
	MUR '000	MUR '000
Net cash used in operating activities	**(82,924)**	(64,048)
Net cash (used in)/generated from financing activities	**(34,577)**	40,180
Net decrease in cash and cash equivalents	**(117,501)**	(23,868)
Cash and cash equivalents at 1 July	**(22,701)**	76,481
Effect of exchange rate changes on cash	**(1,727)**	(1,905)
Cash and cash equivalents at 30 Sep	**(141,929)**	50,708

Statement of changes in equity	**Quarter to 30 Sep**	
	2026	2025
	MUR '000	MUR '000
Balance at 1 July	**1,650,232**	1,637,867
Total comprehensive income	**58,182**	134,744
Balance at 30 Sep	**1,708,414**	1,772,611

Comments

For the quarter ended 30 September 2026, total income decreased to Rs 4.5M driven by losses on disposal of some non-performing investments. Fair value gains on revaluation of investments decreased to Rs 72.0M (2025: Rs 126.0M). In the previous year, there was an exceptional gain on ER Group and Almarys shares. Expenses increased to Rs 16.1M as a result of higher finance costs due to higher interest rate and increase in borrowings to finance the growing investment portfolio. Profit for the quarter decreased to Rs 58.2M (2025: Rs 134.7M). Earnings per share was Rs 0.14 (2025: Rs 0.32).

Net Asset Value (NAV) per share increased by 3.6% during the quarter from Rs 3.90 to Rs 4.04, compared with an increase of 3.5% in the SEMDEX. MDIT's share price fell from Rs 2.00 at 30 June 2026 to Rs 1.87 at 30 September 2026. The latter price represents a discount of 53.7% to NAV per share.

The financial statements, prepared in compliance with International Financial Reporting Standards, and using the same accounting policies as for the year ended 30 June 2026, are issued pursuant to Listing Rule 12.20 and Securities Act 2005. MDIT's Board of Directors accepts full responsibility for the accuracy of this report, a copy of which is available free of charge at the Company's registered office. The statement of direct and indirect interests of the Company's officers, required under Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules of 2007 is available for consultation.

Executive Services Limited
Company Secretary

13-Nov-26