UNITED BUS SERVICE LIMITED

CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2026

CONDENSED STATEMENTS OF FINANCIAL POSITION

	GROUP		COMPANY	
	30 Sep 2026	30 Jun 2026	30 Sep 2026	30 Jun 2026
	Rs '000	Rs '000	Rs '000	Rs '000
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets	1,341,500	1,360,311	435,917	435,917
Current assets	491,776	461,954	19,056	19,017
Total assets	1,833,276	1,822,265	454,973	454,934
EQUITY AND LIABILITIES				
Capital and reserves				
Equity attributable to owners of the Company	653,511	661,356	399,237	399,026
Non Controling interest	185,073	188,902	-	-
Non-current liabilities	691,705	689,541	-	-
Current liabilities	302,987	282,466	55,736	55,908
Total equity and liabilities	1,833,276	1,822,265	454,973	454,934
	-	-	-	-

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP		COMPANY	
	30 Sep 2026	30 Sep 2025	30 Sep 2026	30 Sep 2025
	Rs '000	Rs '000	Rs '000	Rs '000
Revenue	225,142	228,867	403	1,115
Operating (loss)/profit	(7,918)	(22,501)	248	971
Other income	4,120	3,643	-	-
Finance costs	(2,391)	(2,140)	-	-
(Loss)/profit before tax	(6,189)	(20,998)	248	971
Tax expense	(1,985)	(1,708)	(37)	(145)
(Loss)/profit for the period,attributable to the owners of the company	(8,174)	(22,706)	211	826
Total other comprehensive (loss)/income for the period, net of income tax	-	-	-	-
Total comprehensive (loss)/income for the period, attributable to owners of the company	(8,174)	(22,706)	211	826
Total Comprehensive income attributable to:				
Equity Shareholders	(7,845)	(22,844)	-	-
Non-Controlling interest	(329)	138	-	-
	(8,174)	(22,706)	-	-
Earnings and Dividend per share				
Number of shares in issue ('000)	4,969	4,969		
(Loss)/earnings per share (Rs/Cs)	(1.64)	(4.57)		
Dividend per share (Rs/Cs)	-	-		

CONDENSED STATEMENTS OF CASH FLOWS

	GROUP		COMPANY	
	30 Sep 2026	30 Jun 2026	30 Sep 2026	30 Jun 2026
	Rs '000	Rs '000	Rs '000	Rs '000
Net cash generated from operating activities	31,849	92,127	(224)	142
Net cash (used in)/generated from investing activities	(10,452)	(72,276)	57	-
Net cash (used in) financing activities	(13,451)	(4,705)	-	-
Net increase /(decrease) in cash and cash equivalents	7,946	15,146	(167)	142
Cash and cash equivalents at 1 July	12,314	(2,832)	275	133
Cash and cash equivalents at 30 September	20,260	12,314	108	275

CONDENSED STATEMENTS OF CHANGES IN EQUITY

(a) Group

	Stated capital	Revaluation and other reserves	Retained earnings	Total equity attributable to equity holders of the Company	Non Controlling Interest	Total Equity
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2025	49,738	176,951	477,108	703,797	194,114	897,911
Total comprehensive income for the period	-	-	(22,844)	(22,844)	138	(22,706)
Dividend	-	-		-	-	-
At 30 September 2025	**49,738**	**176,951**	**454,264**	**680,953**	**194,252**	**875,205**
At 1 July 2026	49,738	175,429	436,189	661,356	188,902	850,258
Share of non-controlling interest	-	-		-	-	-
Revaluation reserve - release to retained earnings	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	(7,845)	(7,845)	(329)	(8,174)
Dividend	-	-	-	-	(3,500)	(3,500)
At 30 September 2026	49,738	175,429	428,344	653,511	185,073	838,584

(b) Company

	Stated capital	Revaluation and other reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2025	49,738	157,377	188,545	395,660
Total comprehensive income for the period	-	-	826	826
At 30 September 2025	49,738	157,377	189,371	396,486
At 1 July 2026	49,738	159,377	189,911	399,026
Total comprehensive income for the period	-	-	211	211
At 30 September 2026	49,738	159,377	190,122	399,237

Notes:

The condensed unaudited financial statements for the quarter ended 30 September 2026 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies as for the audited financial statements for the year ended 30 June 2026.

By order of the Board

M S E Haji Adam FCCA
Secretary

16-Nov-2026

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to rule 8(2)(m) (disclosure Obligations of Reporting issuers) Rules 2007 and DEM rule 17.

Copies of these condensed audited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, Royal Road, Les Cassis, Port Louis.