ASSOCIATED COMMERCIAL CO LTD

CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2026

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION

		THE GROUP		THE COMPANY	
		As at 30-Sep-2026 Unaudited Rs	As at 30-Jun-2026 Audited Rs	**As at 30-Sep-2026 Unaudited** Rs	As at 30-Jun-2026 Audited Rs
ASSETS					
Non-current assets		**404,053,174**	405,971,901	**400,403,356**	402,322,083
Current assets		**468,078,665**	482,005,571	**472,060,039**	485,986,945
Total assets		**872,131,839**	887,977,472	**872,463,395**	888,309,028
EQUITY AND LIABILITIES					
Capital and reserves					
Total equity		**799,445,328**	791,340,319	**799,776,884**	791,671,875
Non-current liabilities		**8,354,175**	8,354,175	**8,354,175**	8,354,175
Current liabilities		**64,332,336**	88,282,978	**64,332,336**	88,282,978
Total equity and liabilities		**872,131,839**	887,977,472	**872,463,395**	888,309,028
Dividend per share	Rs.	-	5.00	-	5.00
Number of ordinary shares		**1,142,962**	1,142,962	**1,142,962**	1,142,962

CONSOLIDATED AND SEPARATE STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		THE GROUP		THE COMPANY	
		3 months to 30-Sep-2026 Unaudited Rs	**3 months to 30-Sep-2025 Unaudited** Rs	**3 months to 30-Sep-2026 Unaudited** Rs	3 months to **30-Sep-2025 Unaudited** Rs
Revenue		**111,017,787**	**115,873,370**	**111,017,787**	**115,873,370**
Profit from operations		**9,602,378**	**8,613,582**	**9,602,378**	**8,648,553**
Share of loss of associates		**(4,470,605)**	**(8,706,217)**	**(4,470,605)**	**(8,706,217)**
Other income		**1,426,985**	**1,258,680**	**1,426,985**	**1,258,680**
Finance costs		**(247,995)**	**(310,849)**	**(247,995)**	**(310,849)**
Profit before tax		**6,310,763**	**855,196**	**6,310,763**	**890,167**
Tax expense		**(1,500,000)**	**(1,350,000)**	**(1,500,000)**	**(1,350,000)**
Loss/Profit for the period		**4,810,763**	**(494,804)**	**4,810,763**	**(459,833)**
Other comprehensive income		**3,294,246**	**984,942**	**3,294,246**	**984,942**
Total comprehensive income for the period		**8,105,009**	**490,138**	**8,105,009**	**525,109**
Earnings/(loss) per share	Rs.	**4.21**	**(0.43)**	**4.21**	**(0.40)**

CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOWS

	THE GROUP		THE COMPANY	
	3 months to 30-Sep-2026 Unaudited Rs	3 months to **30-Sep-2025** Unaudited Rs	**3 months to 30-Sep-2026 Unaudited** Rs	3 months to **30-Sep-2025 Unaudited** Rs
Net cash generated from(absorbed by) operating activities	**18,788,649**	**(2,281,690)**	**18,788,649**	**(2,281,690)**
Net cash generated from investing activities	**63,319**	**342,969**	**63,319**	**342,969**
Net cash used in financing activities	**(7,301,958)**	**(952,588)**	**(7,301,958)**	**(952,588)**
Net increase/(decrease) in cash and cash equivalents	**11,550,010**	**(2,891,309)**	**11,550,010**	**(2,891,309)**
Cash and cash equivalents at 1 July	**223,848,987**	**183,411,002**	**223,848,987**	**183,411,002**
Cash and cash equivalents at 30 September	**235,398,997**	**180,519,693**	**235,398,997**	**180,519,693**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

THE COMPANY	Stated capital	Fair value reserve	Property revaluation reserve	Retained earnings	Total equity
	Rs	Rs	Rs	Rs	Rs
At 1 July 2025	20,514,196	98,643,074	6,128,802	637,333,664	762,619,736
Comprehensive income					
Loss for the period	-	-	-	(459,833)	(459,833)
Other comprehensive income for the period	-	984,942	-	-	984,942
Total comprehensive income for the period	-	984,942	-	(459,833)	525,109
At 30 September 2025	20,514,196	99,628,016	6,128,802	636,873,831	763,144,845
At 1 July 2026	20,514,196	57,685,367	42,797,127	670,675,185	791,671,875
Comprehensive income					
Profit for the period	-	-	-	4,810,763	4,810,763
Other comprehensive income for the period	-	3,294,246	-	-	3,294,246
Total comprehensive income for the period	-	3,294,246	-	4,810,763	8,105,009
At 30 September 2026	20,514,196	60,979,613	42,797,127	675,485,948	799,776,884

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

THE GROUP	Stated capital	Fair value reserve	Property revaluation reserve	Retained earnings	Total equity
	Rs	Rs	Rs	Rs	Rs
At 1 July 2025	20,514,196	98,643,074	6,128,802	637,069,119	762,355,191
Comprehensive income					
Loss for the period	-	-	-	(494,804)	(494,804)
Other comprehensive income for the period	-	984,942	-	-	984,942
Total comprehensive income for the period	-	984,942	-	(494,804)	490,138
At 30 September 2025	20,514,196	99,628,016	6,128,802	636,574,315	762,845,329
At 1 July 2026	20,514,196	57,685,367	42,797,127	670,343,629	791,340,319
Comprehensive income					
Profit for the period	-	-	-	4,810,763	4,810,763
Other comprehensive income for the period	-	3,294,246	-	-	3,294,246
Total comprehensive income for the period	-	3,294,246	-	4,810,763	8,105,009
At 30 September 2026	20,514,196	60,979,613	42,797,127	675,154,392	799,445,328

Notes

The condensed unaudited financial statements for the quarter ended 30 September 2026 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies as for the audited financial statements for the year ended 30 June 2026.

By order of the Board

Yacoob Ramtoola FCA
Secretary

16-Nov-26

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and Dem rule 17.