NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

Notice is hereby given that the 115th Annual Meeting of the Shareholders of Medine Limited (the 'Company') will be held at Block 19, Cascavelle Business Park, Rivière Noire Road, Cascavelle on **Wednesday 16 December 2026** at **10.00 a.m**. to transact the following business in the manner required for the passing of the following resolutions:

AGENDA

ORDINARY RESOLUTIONS

To approve as ordinary resolutions:

1. To receive, consider and approve the Group's and Company's audited financial statements for the financial year ended 30 June 2026, including the annual report and the auditor's report.

2. To reappoint Mrs Ng Yung Marie Thérèse Doger de Spéville as Director of the Company until the next annual meeting in compliance with section 138 (6) of the Companies Act 2001.

3. To appoint as Director of the Company, Mr Saleem Karimjee, who was nominated by the Board on 01 September 2026.

4. To appoint KPMG Mauritius as auditor of the Company for the financial year ending 30 June 2027 and to authorise the Board of Directors to fix its remuneration.

5. To ratify the remuneration paid to Ernst & Young, the outgoing auditor, for the financial year ended 30 June 2026.

SPECIAL RESOLUTION

To approve as a special resolution:

"That, in accordance with clause 16 of the Constitution, sections 68 to 71 of the Companies Act 2001, section 95 of the Securities Act 2005, the Securities (Purchase of Own Shares) Rules 2008 and the SEM Listing Rules, the Company be and is hereby authorised to purchase, on the Official Market of the Stock Exchange of Mauritius Ltd, by way of quarterly tenders and continuous market purchases pursuant to the proposed buyback programme (the "Proposed Buyback Programme") as described in the Explanatory Statement dated 24 November 2026, up to 5,145,000 of its own ordinary shares, representing not more than 4.9% of the ordinary shares in issue, provided that: (a) the aggregate consideration shall not exceed MUR 100,000,000 in the first year (commencing 1 January 2027) and MUR 300,000,000 over the three year Proposed Buyback Programme; (b) no share shall be purchased at a price lower than Rs 47.00 or higher than Rs 126.45 during the first year; (c) within the aforementioned range, the price shall be determined by the Board pursuant to Part F of the Explanatory Statement; (d) all shares purchased by the Company shall be cancelled; and (e) this authority shall expire at the next Annual Meeting of the Company; and that the Board be and is hereby authorised to do all such acts and things as may be necessary to give effect to this resolution."

By Order of the Board

Patricia Goder
Company Secretary

25 November 2026

NOTES:

1. A shareholder of the Company may appoint a proxy to attend and vote at the meeting on his behalf. The instrument appointing the proxy must be completed and returned either by post to the registered office of the Company, Cascavelle Business Park, Rivière Noire Road, Cascavelle 90522, or by email to corporate@medine.com, no later than 24 hours before the published time of the meeting or adjourned meeting.

2. The profiles of the Directors are set out in Medine's Integrated Report 2026.

This notice is issued pursuant to Listing Rule 11.16 and Section 14 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of Medine Limited accepts full responsibility for the accuracy of the information contained in this notice.