COMMUNIQUÉ

Further to the communiqué issued on 6 November 2026, the Board of Directors (the "**Board**") of Emtel Limited (the "**Company**") wishes to inform its shareholders and the public at large that the Stock Exchange of Mauritius Ltd has approved the issue and listing, on the Official Market, of up to 16,700,000 new ordinary shares (the "**Scrip Shares**") in accordance with the Rules governing the Scrip Dividend Scheme of the Company (the "**Rules**") issued on 9 September 2026.

Eligible Shareholders (as described in the Rules) may elect for Scrip Shares, provided that their respective Election Form is received by MCB Registry and Securities Ltd by latest 11 December 2026, and subject to their existing ordinary shares being dematerialised in a CDS account. The Rules, the related Circular and the Election Form are available for consultation on the Company's website at **https://www.emtel.com/**.

The Scrip Price of a Scrip Share, for the purposes of the final dividend announced on 6 November 2026, is MUR 21.07. The Scrip Price has been calculated as the five-day volume-weighted average of the traded price of the Company's ordinary share on the market, beginning with the first ex-dividend date, less a discount of 3%, as described in the Rules.

The timetable in relation to the issue of the Scrip Shares is as follows:

Event	Date
Last date to return the Election Form	11 December 2026
Dividend payment / crediting / issue of Scrip Shares	28 December 2026
First day of trading of the Scrip Shares	29 December 2026

By Order of the Board
Currimjee Secretaries Limited
The Company Secretary
27 November 2026

This notice is issued pursuant to Listing Rule 11.3 and the Securities Act 2005. The Board of the Company accepts full responsibility for the accuracy of the information contained in this Communiqué.