



# Stock Exchange of Mauritius

(Member of the World Federation of Exchanges)

## COMMUNIQUE

### Launching of SEM Africa Board

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In the wake of the implementation of its internationalisation strategy in 2009, the Stock Exchange of Mauritius (SEM) has listed a diversified spectrum of products spanning across various asset classes. A noticeable outcome of SEM's internationalization strategy concerns the listing of a growing number of issuers which have an Africa-focus. Since 2009, out of the 156 new listings and out of the 87 new GBC/international securities listed, 29 listings are Africa-focused securities. These Africa-focused issuers have leveraged on SEM's multi-currency listing, trading and settlement platform to raise Rs 45 Billion to fund their activities.

With a view to reinforcing SEM's emergence as an attractive and compelling platform for capital-raising, listing and trading of Africa-focused ventures. SEM is launching on 19th October an Africa Board, which will showcase SEM's listed issuers and products that have an Africa-centric orientation. This initiative aligns SEM's strategy with the national agenda of positioning Mauritius as a financial services hub for Africa. The setting up of the Africa Board aims at enticing potential African issuers, GBC companies having an Africa focus, Exchange-traded funds holding African underlyings, issuers of African depositary receipts and of African debt products to raise capital and list on SEM's cost-effective and flexible multi-currency platform. The success of this initiative will enhance SEM's and Mauritius' image as an attractive service platform of substance for Africa.

To be included on the Africa Board, an issuer needs to demonstrate its compliance with the requirements of the Africa Board. Details of these requirements can be found on the following SEM website pages <http://www.stockexchangeofmauritius.com/officialmarket-listing-admissionrequirements> and <http://www.stockexchangeofmauritius.com/dem-listing-admissionrequirements>.

22 securities, having satisfied the selection requirements, have been earmarked for inclusion on the Africa Board at its launch. The total market capitalization of the selected securities currently amounts to Rs 54.3 billion.

Constituents of the Africa Board will emanate from both the Official and the DEM markets and are depicted in the following table.

<b>FUNDS/GBC1 COMPANIES</b>	<b>STRUCTURED PRODUCTS</b>
Bayport Management Limited	Absa Bank Limited - ASN.D0003 Notes
Bravura Holdings Limited	Absa Bank Limited - ASN.D0004 Notes
Colina Holdings Ltd	Absa Bank Limited - ASN.D0005 Notes
Dacosbro	
Go Life International Ltd	<b>DEBT SECURITIES</b>
Grit Real Estate Income Group Limited	L'Orfebre Mauritius Ltd
Novare Africa Property Fund I (A cell of Novare Africa Fund PCC)	TC Mauritius Holdings
Novare Africa Property Fund II (A cell of Novare Africa Fund PCC)	<b>EXCHANGE TRADED FUNDS</b>
Imara African Opportunities Fund Limited	Africa Domestic Bond Fund
IPRO Funds Ltd (IPRO African Market Leaders Fund)	S&P GIVI South Africa Top 50 Index ETF Portfolio
Paradise Property Investments Ltd	<b>DEPOSITARY RECEIPTS</b>
Sanlam Africa Core Real Estate Investments Limited	African Export Import Bank
Tadvest Limited	
Trans Switch Africa Holdings Ltd	

Following the launch of the Africa Board, the SEM plans to launch the SEM Africa Index (SEM-AFRIDEX) on 01 November 2018, to track the time-series performance of all equity products listed on the Africa Board. SEM-AFRIDEX will comprise rupee and foreign currency denominated securities that are listed and traded on the Africa Board and which meet the Index Eligibility Requirements. SEM-AFRIDEX will be a market capitalization based index that will include international securities and will track price movements of its constituents. Market capitalization of the constituents will be calculated on their last traded prices.

SEM-AFRIDEX will be calculated on a real time basis by SEM's automated trading system (SEMATS) during the continuous trading session and published daily on the SEM's website-page <http://www.stockexchangeofmauritius.com/africaboards> as well as the end-of-day market result sheet. The initial constituents of the SEM-AFRIDEX are:

<b>Fund/GBC1 COMPANIES</b>
Bayport Management Limited
Bravura Holdings Limited
Dacosbro
Go Life International Ltd
Grit Real Estate Income Group Limited
Sanlam Africa Core Real Estate Investments Limited
Tadvest Limited
Trans Switch Africa Holdings Ltd
<b>DEPOSITARY RECEIPTS</b>
African Export Import Bank

The total market capitalization of the constituents of the SEM-AFRIDEX currently amounts to Rs 37.6 billion and the index will start at 100 points on 01 November 2018.

18<sup>th</sup> October 2018