

UNITED BUS SERVICE LIMITED

CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2018

CONDENSED STATEMENTS OF FINANCIAL POSITION

	GROUP		COMPANY	
	30 Sep 2018 Rs '000 Unaudited	30 Jun 2018 Rs '000 Audited	30 Sep 2018 Rs '000 Unaudited	30 Jun 2018 Rs '000 Audited
ASSETS				
Non-current assets	815,172	803,132	312,130	312,130
Current assets	200,896	191,144	33,859	37,518
Total assets	1,016,068	994,276	345,989	349,648
EQUITY AND LIABILITIES				
Capital and reserves				
Equity attributable to owners of the Company	273,888	259,677	203,653	203,387
Non-current liabilities	487,567	484,389	-	-
Current liabilities	254,613	250,210	142,336	146,261
Total equity and liabilities	1,016,068	994,276	345,989	349,648

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP		COMPANY	
	30 Sep 2018 Rs '000	30 Sep 2017 Rs '000	30 Sep 2018 Rs '000	30 Sep 2017 Rs '000
Continuing operations				
Revenue	159,875	167,699	397	402
Operating (loss)/profit	(6,026)	(9,856)	266	212
Other income	24,654	23,888	-	-
Finance costs	(2,017)	(4,809)	-	-
Profit before taxation	16,611	9,223	266	212
Tax expense	(2,400)	(1,300)	-	-
Profit for the period, attributable to the owners of the company	14,211	7,923	266	212
Total other comprehensive income for the period, net of income tax	-	-	-	-
Total comprehensive income for the period, attributable to owners of the company	14,211	7,923	266	212
Earnings and Dividend per share				
Number of shares in issue ('000)	4,969	4,969		
Earnings per share (Rs/Cs)	2.86	1.59		
Dividend per share (Rs/Cs)	-	-		

CONDENSED STATEMENTS OF CASH FLOWS

	GROUP		COMPANY	
	30 Sep 2018 Rs '000	30 Jun 2018 Rs '000	30 Sep 2018 Rs '000	30 Jun 2018 Rs '000
Net cash generated from operating activities	26,628	182,163	4,849	4,015
Net cash (used in)/generated from investing activities	(24,902)	1,621	-	-
Net cash used in financing activities	(9,007)	(178,114)	(4,969)	(4,969)
Net (decrease)/increase in cash and cash equivalents	(7,281)	5,670	(120)	(954)
Cash and cash equivalents at 1 July	29,871	24,201	(6,987)	(6,033)
Cash and cash equivalents at 30 September	22,590	29,871	(7,107)	(6,987)

CONDENSED STATEMENTS OF CHANGES IN EQUITY

(a) Group

	Stated capital	Revaluation and other reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2017	49,738	35,332	124,868	209,938
Total comprehensive income for the period	-	-	7,923	7,923
At 30 September 2017	49,738	35,332	132,791	217,861
At 1 July 2018	49,738	35,332	174,607	259,677
Total comprehensive income for the period	-	-	14,211	14,211
At 30 September 2018	49,738	35,332	188,818	273,888

(b) Company

	Stated capital	Revaluation and other reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2017	49,738	35,332	118,607	203,677
Total comprehensive income for the period	-	-	212	212
At 30 September 2017	49,738	35,332	118,819	203,889
At 1 July 2018	49,738	35,332	118,317	203,387
Total comprehensive income for the period	-	-	266	266
At 30 September 2018	49,738	35,332	118,583	203,653

Notes:

The condensed unaudited financial statements for the quarter ended 30 September 2018 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies as for the audited financial statements for the year ended 30 June 2018.

By order of the Board
LD Seesaram CBE
Secretary

15-Nov-2018

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to rule 8(2)(m) (disclosure Obligations of Reporting issuers) Rules 2007 and DEM rule 17.

Copies of these condensed audited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, Royal Road, Les Cassis, Port Louis.