



NOTICE OF DIVIDEND

Notice is hereby given that the Board of Directors of Promotion and Development Ltd has declared for the financial year ending 30 June 2019, an interim dividend of MRs 1.15 per share to all shareholders registered at the close of business on 11th January 2019.

Payment thereof will be effected on or about 11th February 2019. Consequently, the shares of the company will be quoted cum dividend up to 8th January 2019 and ex dividend on 9th January 2019.

By order of the board

Jocelyne Martin

Secretary

20th December 2018

This notice is issued pursuant to Listing Rules 11.3.

The Board of Directors of Promotion and Development Ltd accepts full responsibility for the accuracy of the information contained in this notice.