

Bayport Management Ltd

The Net Asset Value per share of *Bayport Management Ltd*
as at 30 November 2018: USD 5.3469

14 December 2018

*This communiqué is issued pursuant to listing Rule 11.3
as issued by the Stock Exchange of Mauritius.*

*The Board of Directors of "Bayport Management Ltd" accepts full responsibility
for the accuracy of the information contained in the communiqué.*

The logo for Bayport Management Ltd features the word "BAYPORT" in a bold, sans-serif font. Above the letter "Y" is a stylized icon consisting of a circle with a dot inside, resembling an eye or a signal. Below "BAYPORT" is the text "MANAGEMENT LTD" in a smaller, all-caps, sans-serif font.

BAYPORT
MANAGEMENT LTD

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