

**GRIT REAL ESTATE INCOME GROUP LIMITED**

(Registered by continuation in the Republic of Mauritius)

(Registration number: C128881 C1/GBL)

SEM share code: DEL.N0000

JSE share code: GTR

LSE share code: GR1T

ISIN: MU0473N00036

("Grit" or "the Company")

**RESULTS OF ANNUAL GENERAL MEETING**

Shareholders are hereby advised that at the annual general meeting of the Company held at 1.00 p.m. Mauritian time (11:00 a.m. South African time and 9.00 a.m. United Kingdom time), Thursday, 29 November 2018 at 3<sup>rd</sup> Floor, La Croisette Shopping Centre, Grand Baie, Mauritius ("**AGM**"), all of the resolutions were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

<b>Resolutions proposed at the AGM</b>	<b>Votes for resolution as a percentage of total number of shares voted at AGM</b>	<b>Votes against resolution as a percentage of total number of shares voted at AGM</b>	<b>Number of shares voted at AGM</b>	<b>Number of shares voted at AGM as a percentage of shares in issue</b>	<b>Number of shares abstained as a percentage of shares in issue</b>
Ordinary resolution number 1: Consideration and adoption of the financial statements, receiving of the auditors' consideration of the Integrated Report	99.63	Nil	252,265,063	82.33	0.37
Ordinary resolution number 2.1: Appointment of Nchaube Bright Laaka as permanent alternate to Nomzamo Radebe	95.06	4.57	252,265,063	82.33	0.37
Ordinary resolution number 2.2.1: Re-election of Peter Mcallister Todd as Chairperson	98.03	1.60	252,265,063	82.33	0.37
Ordinary resolution number 2.2.2: Re-election of Bronwyn Anne Corbett as executive director	96.95	2.68	252,265,063	82.33	0.37

Ordinary resolution number 2.2.3: Re-election of Leon Paul van der Moortele as executive director	99.63	Nil	252,265,063	82.33	0.37
Ordinary resolution number 2.2.4: Re-election of Faith Matshepo More as non-executive director	95.35	4.28	252,265,063	82.33	0.37
Ordinary resolution number 2.2.5: Re-election of Nomzano Radebe as non-executive director	98.03	1.60	252,265,063	82.33	0.37
Ordinary resolution number 2.2.6: Re-election of Cathrine McIlraith as independent non-executive director	99.63	Nil	252,265,063	82.33	0.37
Ordinary resolution number 2.2.7: Re-election of Ian Donald Macleod as independent non-executive director	99.63	Nil	252,265,063	82.33	0.37
Ordinary resolution number 3: Appointment of PWC Mauritius as the sole statutory auditors of the Company and the appointment of PwC LLP for JSE and LSE purposes	99.63	Nil	252,265,063	82.33	0.37
Ordinary resolution number 4: Approval of remuneration of non-executive directors	97.77	1.86	252,265,063	82.33	0.37
Ordinary resolution number 5: Directos' authority to issue a maximum of 100 million ordinary shares	88.45	11.18	252,265,063	82.33	0.37
Ordinary resolution number 6: Authority of directors	99.63	Nil	252,265,063	82.33	0.37

Ordinary resolution number 7: Non-binding advisory vote on Grit's Remuneration policy	58.93	40.41	251,532,257	82.09	0.66
Ordinary resolution number 8: Non-binding advisory vote on Grit's implementation report on the remuneration policy	58.76	40.58	251,532,257	82.09	0.66
Special resolution number 1: General authority to issue shares for cash on a non-pre-emptive basis	97.59	2.04	252,265,063	82.33	0.37
Special resolution number 2: Antecedent Distributions (Reduction in Stated Capital)	99.34	Nil	251,532,257	82.09	0.66
Special resolution number 3: Share buy back	95.33	4.30	252,265,063	82.33	0.37
Special resolution number 4: Adoption of new Constitution	99.63	Nil	252,265,063	82.33	0.37

**Note:**

Total number of shares in issue as at the date of the AGM was 306,396,035.

Shareholders are further advised that, as ordinary resolution number 7, relating to the non-binding advisory vote on the remuneration policy of the Company and ordinary resolution number 8 relating to the non-binding advisory vote on the implementation of the remuneration policy, were voted against by 25% or more of the votes exercised by the Company's shareholders present in person or represented by proxy at the AGM, an invitation will be extended to such dissenting shareholders to engage with the Company. The manner and timing of such engagement has not as yet been finalised and the Company will issue a further announcement shortly setting out such details.

29 November 2018

**SEM Authorised  
Representative and Sponsor**



**JSE Sponsor and Corporate  
Adviser**



**UK Financial Adviser**



**Grit Real Estate Income Group Limited**  
Bronwyn Corbett, Chief Executive Officer  
Leon van de Moortele, Chief Financial Officer

+230 269 7090  
+230 269 7090

**finnCap Ltd – UK Financial Adviser**

William Marle / Scott Mathieson / Matthew Radley (Corporate Finance) +44 20 7220 5000  
Mark Whitfeld (Sales) +44 20 3772 4697  
Monica Tepes (Research) ,+44 20 3772 4698

**Citigate Dewe Rogerson – Financial PR**

Jos Bieneman / David Westover / Ellen Wilton +44 20 7638 9571

**Perigeum Capital Ltd – SEM Authorised Representative and Sponsor**

Shamin A. Sookia +230 402 0894  
Kesaven Moothoosamy +230 402 0898

**PSG Capital – JSE Sponsor and Corporate Adviser**

David Tosi +27 21 887 9602

**Directors:** Peter Todd<sup>+</sup> (Chairman), Bronwyn Corbett (Chief Executive Officer)\*, Leon van de Moortele (Chief Financial Officer)\*, Ian Macleod<sup>+</sup>, Matshepo More, Nomzamo Radebe and Catherine McIlraith<sup>+</sup>  
(\* executive director) (+ independent non-executive director)

**Company secretary:** Intercontinental Fund Services Limited

**Registered address:** Level 5, Alexander House, 35 Cybercity, Ebène 72201, Mauritius

**Transfer secretary (South Africa):** Computershare Investor Services Proprietary Limited

**Registrar and transfer agent (Mauritius):** Intercontinental Secretarial Services Limited

**JSE sponsor:** PSG Capital Proprietary Limited

**Sponsoring Broker:** Axys Stockbroking Ltd

**SEM authorised representative and sponsor:** Perigeum Capital Ltd

This notice is issued pursuant to the LSE Listing Rules, JSE Listings Requirements, SEM Listing Rules 11.3 and 11.16 and the Mauritian Securities Act 2005. The Board of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.