

GREENBAY PROPERTIES LTD

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number: C124756 C1/GBL)

SEM share code: GFP.N0000

JSE share code: GRP

ISIN: MU0461N00007

("Greenbay" or "the company")

**RESULTS OF GENERAL MEETING**

Shareholders of the company are advised that at the general meeting of shareholders held on Monday, 26 November 2018 (the "GM") (in terms of the notice of general meeting sent to shareholders on 29 October 2018), all of the resolutions tabled thereat with regard to the transfer of stated capital to non-distributable reserves, changes to the investment strategy of the company and subsequent amendments to the constitution of Greenbay, a change of name of the company and consolidation of the share capital on a 1 for 20 basis, were passed by the requisite majority of shareholders.

Details of the results of voting at the GM are as follows:

- total number of shares that could have been voted at the GM: 9 488 106 526
- total number of shares that were present/represented at the GM: 7 694 804 825 being 81.10 % of total number of shares that could have been voted at the GM.

Special Resolution 1: Transfer of stated capital to non-distributable reserves

Shares voted*	For	Against	Abstentions[^]
7 691 918 942 shares	7 247 867 467 being 94.23 %	444 051 475 being 5.77 %	2 885 883 being 0.03 %

Special Resolution 2: Consolidation of shares

Shares voted*	For	Against	Abstentions[^]
7 691 927 364 shares	7 247 861 386 being 94.23 %	444 065 978 being 5.77 %	2 877 461 being 0.03 %

Special Resolution 3: Change of name

Shares voted*	For	Against	Abstentions[^]
7 688 507 090 shares	7 243 997 193 being 94.22 %	444 509 897 being 5.78 %	6 297 735 being 0.07 %

Special Resolution 4: Amendment of constitution

Shares voted*	For	Against	Abstentions[^]
7 691 907 364 shares	6 860 074 332 being 89.19 %	831 833 032 being 10.81 %	2 897 461 being 0.03 %

Ordinary Resolution 1: Authority to implement

Shares voted*	For	Against	Abstentions[^]
7 691 907 364 shares	7 247 841 386 being 94.23 %	444 065 978 being 5.77 %	2 897 461 being 0.03 %

* shares excluding abstentions

[^] in relation to total shares in issue

Greenbay has primary listings on both the Official Market of the Stock Exchange of Mauritius Ltd and Main Board of the JSE Limited.

By order of the Board

26 November 2018

This notice is issued pursuant to SEM Listing Rules 11.3 and 11.22(b) and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Greenbay Properties Ltd accepts full responsibility for the accuracy of the information contained in this announcement.

For further information please contact:

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