

UNIVERSAL GOLDEN FUND

The Net Asset Value (“NAV”) per share of the non-voting, redeemable, ordinary par value Class A Participating Shares of UNIVERSAL GOLDEN FUND as at 31 October 2018 was USD 78.18.

13 November 2018

"This communiqué is issued pursuant to Listing Rule 16.43. The Board of Directors of UNIVERSAL GOLDEN FUND accepts full responsibility for the accuracy of the information contained in this communiqué."