



BMH LTD

## PUBLIC ANNOUNCEMENT

The Board of BMH Ltd ("BMH" or the "Company") wishes to inform the public and their shareholders that the Mandatory Offers to shareholders of Hotelest Ltd ("Hotelest") and Constance Hotels Services Ltd ("CHSL") closed on Monday 5<sup>th</sup> November 2018.

BMH has received valid acceptances for 10,660,930 ordinary shares of Hotelest and 2,344,961 ordinary shares of CHSL, representing a total consideration of MUR400.4 million. The transactions will be effected on the Crossing board of the Stock Exchange of Mauritius Ltd on or around 16<sup>th</sup> November 2018.

The movements in the voting shares of Hotelest and CHSL before and after the Mandatory Offers are as follows:

	Shareholding of BMH before the Mandatory Offers		Acquisition of voting shares by BMH		Shareholding of BMH post the Mandatory Offers	
	Number of voting shares held by BMH	% of voting shares held	Number of voting shares acquired by BMH	% of voting shares acquired	Number of voting shares held by BMH	% of voting shares held
<b>Shares of Hotelest</b>	27,967,197	50.01%	10,660,930	19.06%	38,628,127	69.07%
<b>Shares of CHSL</b>	175,388	0.16%	2,344,961	2.14%	2,520,349	2.30%

By order of the Board

La Gaieté Services Ltd  
Secretaries

12th November 2018

*This communiqué is issued pursuant to Listing Rule 11.3, Rule 19 of the Securities (Takeover) Rules 2010, the Securities Act 2005 and the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.*

*The Board of Directors of BMH Ltd accepts full responsibility for the accuracy of the above information.*

BRN: C06003628