



**IPRO AFRICAN MARKET LEADERS FUND - CLASS (I2)
INSTITUTIONAL CLASS**
(a class fund of IPRO Funds Ltd)

The Net Asset Value per share of IPRO AFRICAN MARKET LEADERS FUND - CLASS (I2) INSTITUTIONAL CLASS as at 31 October 2018 was USD 137.69

Date: 09 November 2018

Company Secretary: Mauritius International Trust Co. Ltd - info@mitcoworld.com

Administrator: SANNE Mauritius - ipro.funds@sannegroup.mu

"This communiqué is issued pursuant to Listing Rule 16.17. The Board of Directors of IPRO Funds Ltd accepts full responsibility for the accuracy of the information contained in this communiqué."