



## COMMUNIQUE

Further to the cautionary announcement dated 19 October 2018, United Investments Ltd (the “Company”) wishes to inform its Shareholders and the public that the proposed Scheme of Arrangement of the Company which will result in every one share held by the Shareholders of the Company being exchanged for one share in AXYS Ltd and one share in OXIA Ltd, has been approved in a Special Meeting of Shareholders held on 19 November 2018.

As mentioned in the Cautionary Announcement dated 19 October 2018, the basis of the exchange ratio will be:  
(a) 0.64:1 for AXYS; i.e. 0.64 share of UIL will be exchanged for 1 share of AXYS; and  
(b) 0.36:1 for OXIA, i.e. 0.36 share of UIL will be exchanged for 1 share of OXIA;  
following which, UIL will become a subsidiary of AXYS Ltd and OXIA Ltd, with no assets and liabilities.

The Company shall now proceed with an application to the Court to sanction the Scheme of Arrangement.

The Shareholders of UIL and the investing public are advised to exercise caution when dealing in the securities of UIL and will be kept informed of any further developments in respect of this matter.

NWT Secretarial Services Ltd  
Corporate Secretary

Dated this 21 November 2018.

*This Communique is issued pursuant to the DEM Rules 11 and 21, the Securities Act 2005 and the Securities (Disclosure Obligations by Reporting Issuers) Rules 2007. The Board assumes full responsibility for the accuracy of information contained in this Communique.*