

## COMMUNIQUE

Further to the cautionary announcement dated 19 October 2018, United Investments Ltd (the “Company”) wishes to inform its Bondholders and the public that the Company, at the meeting of Bondholders held on 12 November 2018, has been authorised to redeem all its unsecured bonds.

The trading of bonds will be suspended by close of business on 12 November 2018.

On or about 16 November 2018, the unsecured bonds will be redeemed and in lieu of redemption amount being paid in cash, the Bondholders will receive new bonds issued by AXYS Ltd and all accrued interests will be settled.

NWT Secretarial Services Ltd  
Corporate Secretary

Dated this 12 November 2018

*This Communique is issued pursuant to the DEM Rules 11 and 21, the Securities Act 2005 and the Securities (Disclosure Obligations by Reporting Issuers) Rules 2007.*