

ASTORIA INVESTMENTS LTD

(Incorporated in the Republic of Mauritius)

(Registration number 1297585 C1/GBL)

SEM share code: ATIL.N0000

JSE share code: ARA NSX share code: ARO

ISIN: MU0499N00007

("Astoria")



UPDATED SALIENT DATES AND TIMES IN RELATION TO THE PROPOSED CAPITAL PAYMENT, AND TERMINATION OF INVESTMENT MANAGEMENT AGREEMENT

Shareholders are referred to the detailed terms announcement released on SENS on 12 December 2018 relating to the proposed capital payment and termination of the investment management agreement, wherein shareholders were advised that a circular, together with a notice of general meeting, will be posted to shareholders on Friday, 18 January 2019.

Shareholders are advised that the circular is still in the process of being approved by the JSE and the SEM. The updated salient dates and times in respect of the proposed capital payment and termination of the investment management agreement are set out below:

2019

Record date on the Mauritian register to receive circular (together with the notice convening the general meeting)	Thursday, 31 January
Record date on the South African register to receive circular (together with the notice convening the general meeting)	Friday, 1 February
Announcement relating to the issue of the circular (together with the notice convening the general meeting) released on SENS and on the SEM website	Friday, 8 February
Last day to trade on the Mauritian register in order to be eligible to vote at the general meeting	Tuesday, 5 March
Last day to trade on the South African register in order to be eligible to vote at the general meeting	Tuesday, 5 March
Voting record date	Friday, 8 March
Last day to lodge forms of proxy for the general meeting (by 10:00 South African time/12:00 Mauritian time)	Monday, 11 March
General meeting held at 10:00 South African time/12:00 Mauritian time	Wednesday, 13 March
Results of the general meeting released on SENS and on the SEM website	Wednesday, 13 March
Finalisation announcement including the US\$ to Rand conversion rate released on SENS and SEM website	Tuesday, 26 March
Last day to trade to participate in the distribution as a return of capital	Tuesday, 2 April
Astoria shares trade <i>ex</i> -entitlement to receive the distribution as a return of capital	Wednesday, 3 April
Record date to participate in the distribution	Friday, 5 April

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1. The above dates and times are subject to change. Any changes will be released on SENS and the SEM website and, if required, published in the press.
 2. Share certificates may not be dematerialised or rematerialised between Wednesday, 3 April 2019 and Friday, 5 April 2019, both days inclusive.
 3. Transfers of shares between sub-registers in South Africa and Mauritius may not take place between Wednesday, 3 April 2019 and Friday, 5 April 2019, both days inclusive.

Astoria has primary listings on the Stock Exchange of Mauritius and the Alternative Exchange of the JSE, and a secondary listing on the main board of the Namibian Stock Exchange.

This notice is issued pursuant to SEM Listing Rules 11.3 and 11.17, and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information contained in this announcement.

18 January 2019

**Joint corporate advisor and JSE
designated advisor**

JAVACAPITAL

NSX sponsor

NEB
NAMIBIA EQUITY BROKERS

**Joint corporate advisor and
Mauritian company administrator**

OSIRIS
INTERNATIONAL GROUP