

Bayport Management Ltd

The Net Asset Value per share of *Bayport Management Ltd*
as at 31 December 2018: USD 5.0654

15 January 2019

*This communiqué is issued pursuant to listing Rule 11.3
as issued by the Stock Exchange of Mauritius.*

*The Board of Directors of "Bayport Management Ltd" accepts full responsibility
for the accuracy of the information contained in the communiqué.*