

NEW FUTURES LTD
UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2018

**CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018**

	31-Dec-18	30-Jun-18
	EUR	EUR
ASSETS		
Non-current asset		
Development costs	<u>10,846,490</u>	<u>5,989,662</u>
Current assets		
Other receivables	1,560,807	-
Cash and cash equivalents	<u>14,619,418</u>	<u>22,346,737</u>
	<u>16,180,225</u>	<u>22,346,737</u>
Total Assets	<u>27,026,715</u>	<u>28,336,399</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Stated capital	3,478,979	3,478,979
Revenue Deficit	<u>(463,874)</u>	<u>(97,277)</u>
Total equity and reserves	<u>3,015,105</u>	<u>3,381,702</u>
LIABILITIES		
Non-current liability		
Borrowings	<u>23,859,195</u>	<u>23,859,195</u>
Current liability		
Trade and other payables	<u>152,415</u>	<u>1,095,502</u>
Total liabilities	<u>24,011,610</u>	<u>24,954,697</u>
Total equity and liabilities	<u>27,026,715</u>	<u>28,336,399</u>

**CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER 2018**

	3 Months to 31-Dec-18	3 Months to 31-Dec-17	Period from 01-Jul-18 to 31-Dec-18	Period from 01-Jul-17 to 31-Dec-17
	EUR	EUR	EUR	EUR
INCOME				
Revenue	-	-	-	-
Cost of operations	-	-	-	-
	-	-	-	-
Other income	1,130	-	1,130	-
Other operating costs	<u>(20,927)</u>	-	<u>(64,155)</u>	-
Loss from operations	<u>(19,797)</u>	-	<u>(63,025)</u>	-
Net finance costs	<u>(66,041)</u>	-	<u>(303,572)</u>	-
Loss before taxation	<u>(85,838)</u>	-	<u>(366,597)</u>	-
Taxation	-	-	-	-
Loss for the period	<u>(85,838)</u>	-	<u>(366,597)</u>	-
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>(85,838)</u>	-	<u>(366,597)</u>	-

**CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD
ENDED 31 DECEMBER 2018**

	Stated Capital	Revenue Deficit	Total
	EUR	EUR	EUR
Balance as at July 1, 2017	25	(240,403)	(240,378)
Issue of shares	3,478,954	-	3,478,954
Total comprehensive income for the year	-	143,126	143,126
Balance as at June 30, 2018	<u>3,478,979</u>	<u>(97,277)</u>	<u>3,381,702</u>
Balance as at July 1, 2018	3,478,979	(97,277)	3,381,702
Total comprehensive income for the period	-	(366,597)	(366,597)
Balance as at December 31, 2018	<u>3,478,979</u>	<u>(463,874)</u>	<u>3,015,105</u>

**CONDENSED STATEMENT OF CASH FLOWS FOR THE PERIOD
ENDED 31 DECEMBER 2018**

	Period from 01-Jul-18 to 31-Dec-18	Period from 01-Jul-17 to 31-Dec-17
	EUR	EUR
Cash flows from operating activities		
Cash generated used in operations	<u>(2,870,491)</u>	-
Cash flows from investing activities		
Development costs	<u>(4,856,828)</u>	-
Net cash used in investing activities	<u>(4,856,828)</u>	-
Cash flows from financing activities		
Net cash generated from financing activities	-	-
Net decrease in cash and cash equivalents	<u>(7,727,319)</u>	-
Movement in cash and cash equivalents		
Balance at the beginning of the period	22,346,737	(20)
Net decrease in cash and cash equivalents	<u>(7,727,319)</u>	-
Balance at the end of the period	<u>14,619,418</u>	<u>(20)</u>

By Order of the Board

MCB Group Corporate Services Ltd
Company Secretary

12 February 2019

The interim financial statements of New Futures Ltd for the quarter ended 31 December 2018 are unaudited and have been prepared using the same accounting policies as the financial statements for the year ended 30 June 2018.

Copies of the unaudited interim financial statements, as well as the statement of direct and indirect interests of insiders pursuant to Section 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available upon request from the Secretary free of charge at MCB Group Corporate Services Ltd, 6th Floor, MCB Centre, Sir William Newton Street, Port-Louis, Mauritius.

The Board of Directors of New Futures Ltd accepts full responsibility for the accuracy of the information contained in this communiqué.

This communiqué is issued pursuant to DEM Rule 17 and Securities Act 2005.