

GRIT REAL ESTATE INCOME GROUP LIMITED
 (Registered by continuation in the Republic of Mauritius)
 (Registration number: C128881 C1/GBL)
 SEM share code: DEL.N0000
 JSE share code: GTR
 LSE share code: GR1T
 ISIN: MU0473N00036
 (“Grit” or the “Company”)



DEALINGS IN SECURITIES BY GRIT EXECUTIVE SHARE TRUST

In compliance with paragraph 14.9(d) of schedule 14 and paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information, relating to the dealing in securities by the trustees of The Grit Executive Share Trust (“**Share Trust**”) is disclosed (the Share Trust is a Person Closely Associated (“PCA”) with a PDMR for the purposes of the Market Abuse Regulation):

NAME OF SCHEME	Grit Real Estate Income Group Limited Long-Term Incentive Plan		
COMPANY TO WHICH THE SCHEME RELATES	Grit Real Estate Income Group Limited		
TYPE AND CLASS OF SECURITIES	Ordinary shares		
NATURE OF TRANSACTION	Purchase of shares by the Share Trust to enable it to comply with its obligations in terms of the Grit Real Estate Income Group Limited Long-Term Incentive Plan (on-market transaction)		
PRICE(S) AND VOLUME(S)	Price(s)	Volume(s)	Total(s)
	R 19.35	50,000	R 967,500
	R 19.40	1,900	R 36,860
	R 19.45	98,100	R 1,908,045
	Weighted average R19.42		
AGGREGATED INFORMATION:			
WEIGHTED AVERAGE PRICE	R19.42		
VOLUME	150,000		
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R 2,912,405		
DATE OF TRANSACTION	28 February 2019		
PLACE OF THE TRANSACTION	Johannesburg Stock Exchange, Main Market (JSE)		

Clearance to deal in these securities was obtained in accordance with paragraph 3.66 of the Listings Requirements of the JSE Limited and Appendix 6 of the Listings Rules of the Stock Exchange of Mauritius Ltd.

By order of the Board

1 March 2019

FOR FURTHER INFORMATION, PLEASE CONTACT:

Grit Real Estate Income Group Limited
 Bronwyn Corbett, Chief Executive Officer
 Darren Veenhuis, Head of Investor Relations
 Morne Reinders, Investor Relations

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Perigeum Capital Ltd – SEM Authorised Representative and Sponsor

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The Company's LEI is: 21380084LCGHJRS8CN05

NOTES:

Grit Real Estate Income Group Limited is a leading pan-African real estate company focused on investing in and actively managing a diversified portfolio of assets in carefully selected African countries (excluding South Africa). These high-quality assets are underpinned by predominantly US\$ and Euro denominated long-term leases with a wide range of blue-chip multi-national tenant covenants across a diverse range of robust property sectors.

The Company is committed to delivering strong and sustainable income for shareholders, with the potential for income and capital growth. The Company is targeting an annual dividend yield in USD of 8%+ and a net total shareholder return inclusive of NAV growth of 12.0%+ p.a.*

The Company currently holds primary listings on both the Main Market of the London Stock Exchange (LSE: GR1T) and on the Main Board of the Johannesburg Stock Exchange (JSE: GTR), with a secondary listing on the Official Market of the Stock Exchange of Mauritius (SEM: DEL.N0000).

Further information on the Company is available at <http://grit.group/>

*These are targets only and not a profit forecast and there can be no assurance that they will be met.

Directors:

Peter Todd* (Chairman), Bronwyn Corbett (Chief Executive Officer)*, Leon van de Moortele (Chief Financial Officer)*, Ian Macleod*, Matshepo More, Nomzamo Radebe, Catherine McIlraith*, David Love*, Sir Samuel Esson Jonah* and Bright Laaka (Permanent Alternate Director to Nomzamo Radebe).
(* *Executive Director*) (* *independent Non-Executive Director*)

Company secretary: Intercontinental Fund Services Limited

Registered address: c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebene 72201, Mauritius

Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited

Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited

JSE sponsor: PSG Capital Proprietary Limited

Sponsoring broker: Axys Stockbroking Limited

SEM authorised representative and sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the LSE Listing Rules, JSE Listings Requirements, SEM Listing Rule 11.3 and the Mauritian Securities Act 2005. The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.