

RSJ Prop, PCC
Abridged audited Financial Statements for the year ended 31 December 2018

STATEMENT OF FINANCIAL POSITION		
	As at 31 Dec 2018 (Audited) US\$	As at 31 Dec 2017 (Audited) US\$
Assets		
Financial assets at fair value through other comprehensive income (FVOCI)	9,944,867	12,252,280
Financial assets at fair value through profit and loss (FVTPL)	1,003,757	5,013,165
Receivables	81,447	108,721
Current tax asset	-	22,074
Balances due from brokers	67,092,455	63,899,695
Cash at bank	3,494,478	492,479
Total Assets	81,617,004	81,788,414
Equity		
Stated capital	10,000	10,000
Retained earnings	437,981	263,131
Total equity	447,981	273,131
Liabilities		
Amount due to related parties	3,382,604	1,276,684
Current tax liability	85,370	-
Payables	9,407,122	8,280,682
Total liabilities (excluding net assets attributable to holders of participating shares)	12,875,096	9,557,366
Net assets attributable to holders of participating shares	68,293,927	71,957,917
Total equity and liabilities	81,617,004	81,788,414
	US\$	US\$
Net asset value per participating shares for Cell STS	4,022.732	2,230.078

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		
	For the year ended 31 Dec 2018 (Audited) US\$	For the year ended 31 Dec 2017 (Audited) US\$
Income		
Net realised gain on futures contracts	93,921,252	72,342,011
Net realised gain on repo trades and bonds	5,377,432	8,739,013
Dividend income	184,314	237,309
Net realised gain on foreign currency transactions	70,703	24,306
Net unrealised gain on foreign currency translations	5,634,023	-
Other income	10,066	-
	105,197,790	81,342,639
Expenses	(53,097,840)	(50,073,859)
Profit before taxation	52,099,950	31,268,780
Taxation	(302,999)	(217,794)
Profit for the year	51,796,951	31,050,986
Other comprehensive income		
Change in fair value of available-for-sale investments	-	1,890,244
Reclassification of impairment on available-for-sale investments	-	206,000
Change in fair value of financial assets at FVOCI	1,637,569	-
Movement in translation reserve	(3,278,004)	7,645,267
Total other comprehensive income	(1,640,435)	9,741,511
Total comprehensive income for the year	50,156,516	40,792,497
<i>Profit attributable to:</i>		
Holders of management shares	174,850	234,150
Holders of participating shares	51,622,101	30,816,836
	51,796,951	31,050,986
<i>Total comprehensive income attributable to:</i>		
Holders of management shares	174,850	234,150
Holders of participating shares	49,981,666	40,558,347
	50,156,516	40,792,497

STATEMENT OF CASH FLOWS		
	For the year ended 31 Dec 2018 (Audited) US\$	For the year ended 31 Dec 2017 (Audited) US\$
Cash generated from operations	58,331,110	21,619,922
Dividend received	210,716	299,612
Interest paid	(511,408)	(177,399)
Taxation refund/(paid)	19,797	(3,520)
Withholding tax paid	(215,352)	(214,274)
Net cash flows from operating activities	57,834,863	21,524,341
Net cash used in financing activities	(51,539,736)	(29,005,113)
Increase/(decrease) in cash at bank	6,295,127	(7,480,772)
Cash at bank at 01 January 2018 / 01 January 2017	492,479	330,460
Effect of exchange rate changes on cash held in foreign currencies and translation reserve	(3,293,128)	7,642,791
Cash at bank at 31 December 2018 / 31 December 2017	3,494,478	492,479

STATEMENT OF CHANGES IN NET ASSETS		
	Holders of management shares US\$	Holders of participating shares US\$
At 01 January 2017	28,981	61,022,960
Profit for the year	234,150	30,816,836
Other comprehensive income	-	9,741,511
Total comprehensive income for the year	234,150	40,558,347
Redemption of participating shares during the year	-	(29,623,390)
At 31 December 2017	263,131	71,957,917
Profit for the year	174,850	51,622,101
Other comprehensive income	-	(1,640,435)
Total comprehensive income for the year	174,850	49,981,666
Redemption of participating shares during the year	-	(53,645,656)
At 31 December 2018	437,981	68,293,927

NOTES:

The abridged financial results of RSJ Prop, PCC have been extracted from the audited financial statements for the year ended 31 December 2018 which have been prepared in accordance with the International Financial Reporting Standards. The financial statements have been audited by KPMG.

By order of the Board
DTOS Ltd
Company Secretary
13 March 2019

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