

NewFunds S&P GIVI SA TOP 50 ETF INDEX



STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 31 Dec 2018
AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 Dec 2018

STATEMENT OF FINANCIAL POSITION

	Unaudited 31-Dec 2018 MUR	Audited 31-Dec 2018 ZAR	Unaudited 31-Dec 2017 MUR
ASSETS			
Non-current assets			
Investments: Portfolio	186 198 971	78 015 239	236 182 545
Current assets			
Trade and other receivables	260 686	109 224	246 054
Cash and cash equivalents	1 662 573	696 599	2 215 815
Total assets	188 122 230	78 821 063	238 644 416
Current liabilities			
Trade and other payables	53 694	22 497	2 593
	53 694	22 497	2 593
Total liabilities	53 694	22 497	2 593
Net assets attributable to investors	188 068 536	78 798 565	238 641 822



AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 December 2018

<u>AUDITED STATEMENT OF CHANGES IN EQUITY</u>	Capital attributable to investors Audited	Income attributable to Investors Audited	Net assets attributable to investors Audited
	ZAR	ZAR	ZAR
Opening 1 January 2017	82,598,776	5,396,873	87,995,649
Creation	-	-	-
Increase in net assets attributable to investors	683,102	1,379,286	1,942,389
Change in foreign translation reserve	-	-	-
Balance as at 31 December 2017	83,281,878	6,776,159	90,058,038
Opening 1 January 2018	83,281,878	6,776,159	90,058,038
Redemption	-	-	-
Increase in net assets attributable to investors	(11,273,708)	14,236	(11,259,472)
Change in foreign translation reserve	-	-	-
Balance as at 31 December 2018	72,008,170	6,790,395	78,798,566

NewFunds S&P GIVI SA TOP 50 ETF INDEX



STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 31 December 2018

AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 December 2018

STATEMENT OF COMPREHENSIVE INCOME

	Unaudited 31-Dec 2018 MUR	Audited 31-Dec 2018 ZAR	Unaudited 31-Dec 2017 MUR
Revenue			
Dividend income	8 399 235	3 208 416	5 529 702
Interest income	74 607	28 499	58 686
Total Revenue	8 473 842	3 236 915	5 588 388
Fair Value Adjustments			
Realised gains on Financial instruments	(29 513 171)	(11 273 708)	231 410
Unrealised gains on financial instruments	-	-	1 475 251
Total Fair Value adjustments	(29 513 171)	(11 273 708)	1 706 661
Other operating expenditure			
Management and administration expenses	(659 086)	(251,764)	(480,948)
Total other operating expenditure	(659 086)	(251 764)	(480 948)
Increase/(Decrease) in net assets attributable to investors before tax	(21 698 415)	(8 288 557)	6 814 101
Taxation expense	-	-	-
Increase/(Decrease) in net assets attributable to investors before tax	(21 698 415)	(8 288 557)	6 814 101
Income distribution	(7 777 488)	(2 970 915)	(1 661 434)
Increase/(Decrease) in net assets attributable to investors after distribution	(29 475 903)	(11 259 472)	5 152 667
Represented by:			
Income attributable to investors	37 268	14 236	3 446 006
Capital Attributable to investors	(29 513 171)	(11 273 708)	1 706 661



NewFunds NewFunds S&P GIVI SA TOP 50

<u>UNAUDITED STATEMENT OF CHANGES IN EQUITY</u>	Capital attributable to investors Unaudited MUR	Income attributable to Investors Unaudited MUR	Foreign Translation Reserve Unaudited MUR	Net assets attributable to investors Unaudited MUR
Opening 1 January 2017	240 159 160	22 769 329	(41 023 701)	221 904 788
Creation				
Increase in net assets attributable to investors	1 706 661	3 446 005	-	5 152 666
Change in foreign translation reserve	-	-	11 584 367	11 584 367
Balance as at 31 December 2017	241 865 821	26 215 335	(29 439 334)	238 641 822
Opening 1 January 2018	241 865 821	26 215 335	(29 439 334)	238 641 822
Increase/(Decrease) in net assets attributable to investors	(29 513 171)	37 268	-	(29 475 903)
Change in foreign translation reserve	-	-	(21 097 382)	(21 097 382)
Balance as at 31 December 2018	212 352 650	26 252 603	(50 536 716)	188 068 536

NewFunds S&P GIVI SA TOP 50 ETF INDEX



STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 31 December 2018

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 December 2018

STATEMENT OF CASH FLOWS	31-Dec	31-Dec	31-Dec
	2018	2018	2017
	MUR	ZAR	MUR
	Unaudited	Audited	Unaudited
Net cash (utilised) by operating activities	(365 453)	(139 599)	667 101
Cash utilised by operations	(602 753)	(230 245)	(484 015)
Purchase of securities	(84 932 651)	(32 443 343)	(79 196 994)
Proceeds from sale of securities	84 516 448	32 284 358	77 450 092
Interest Received	74 801	28 573	57 468
Dividend received	8 356 190	3 191 973	5 300 212
Distributions	(7 777 487)	(2 970 915)	(2 459 662)
Cash flows from financing activities	-	-	59,344
Cash portion paid on redemption of securities	-	-	59,344
Net movement in cash and cash equivalents	(365 453)	(139 600)	726 445
Cash and cash equivalents at the beginning of the year	128 410	836 199	1 375 459
Effects of currency translation on cash and cash equivalents	1 899 614	(0)	113 914
Cash and cash equivalents at the end of year	1 662 571	696 599	2 215 818

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005