

Bayport Management Ltd

Business Registration Number: C08054787 c/o DTOS Ltd

10th Floor, Standard Chartered Tower, 19 Cybercity, Ebene, Republic of Mauritius

Communiqué

The Board of directors of Bayport Management Ltd (the "Company") would like to inform its shareholders and the public at large that as a result of the work involved in the review of International Financial Reporting Standard 9 – Financial Instruments, there will be unavoidable delays in the finalization of the audit for the year ended 31 December 2018.

The Company will not be in position to publish its audited consolidated financial statements for year ended 31 December 2018 within 90 days from its balance sheet date (i.e. by 31 March 2019), in accordance with Section 88(3) of the Securities Act 2005 and Rule 12.14 of the Listing Rules of the Official Market of the Stock Exchange of Mauritius ("SEM")

Consequently, the Company has obtained the formal approval of the relevant regulatory authorities to delay the publication of its audited consolidated financial statements for the year ended 31 December 2018 by one month to 30th April 2019 instead of 31 March 2019.

DTOS Ltd

Company Secretary

Date: 29th March 2019

The Board of Directors of Bayport Management Limited accepts full responsibility for the accuracy of the information contained in this communiqué, issued pursuant to Listing Rule 11.3.