

AIR MAURITIUS LIMITED CAUTIONARY ANNOUNCEMENT

The Board of Directors of Air Mauritius Ltd wishes to inform its shareholders and the public in general that it has approved the issue of Preference Shares for an amount of Rs500M.

These shares will be issued subject to shareholders' approval and other relevant statutory and regulatory approvals. The preference shares will not be listed on the official market of the Stock Exchange of Mauritius.

Shareholders and the investing public are advised to exercise caution when dealing in the shares of Air Mauritius Ltd.

By order of the Board

02 April 2019

This Communique is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.

The Board of Directors of Air Mauritius Ltd accepts full responsibility for the accuracy of the information contained in this Communique