

Cautionary Announcement

The Board of Directors (“the Board”) of CIEL Limited (“CIEL”) wishes to inform its shareholders and the public in general that it is considering, subject to all corporate, regulatory and other approvals being in place, taking the necessary steps to cancel the admission of CIEL Textile Limited (“CTL”) from the Development & Enterprise Market (“DEM”) and eventually fully consolidate its 88.48% stake in the said company.

In the event the respective boards of CIEL and CTL decide to proceed with the said cancellation, the proposed procedure to be adopted shall be communicated.

Shareholders and the public in general are advised to exercise caution when dealing in the shares of CTL.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

5 April 2019

This Cautionary Announcement is issued pursuant to SEM Listing Rule 11.3 and the Securities Act 2005.

The Board of Directors of CIEL Limited accepts full responsibility for the accuracy of the information contained in this Cautionary Announcement.

BRN : C06000717