

COMMUNIQUE

The Board of Directors (“the Board”) of The Mauritius Chemical and Fertilizer Industry Limited (“MCFI” or the “Offeror”) is pleased to inform its shareholders and the public in general of the results of the offer made to acquire (i) 100% of the issued share capital of Bychemex Limited (“Bychemex”) representing 5,000,000 ordinary shares currently in issue (the “Bychemex Shares”) and (ii) 93.47% of the issued share capital of Chemco Limited (“Chemco”) representing 5,803,398 ordinary shares currently in issue (the “Chemco Shares”), in order to hold 100% of the share capital of Bychemex and 100% of the share capital of Chemco (the “Offer”).

Prior to the offer, MCFI held 405,324 shares in Chemco representing 6.53% of the issued share capital. The offer closed on 4th April 2019 and:

- acceptances were received for 4,527,791 ordinary shares of Bychemex representing 90.56% of the offer;
- acceptances were received for 5,460,039 ordinary shares of Chemco representing 94.08% of the offer.

Pursuant to Part X of Securities (Takeover) Rules 2010, MCFI intends to acquire the voting shares of the dissenting shareholders of Bychemex and Chemco. Consequently, the process for the acquisition of the said ordinary shares will be communicated in due course.

By order of the Board
HM Secretaries Ltd.
Secretary
9 April 2019

This Communiqué is issued pursuant to Rule 19 of the Securities (Takeover) Rules 2010. The Board of MCFI accepts full responsibility for the accuracy of the information contained in this Communiqué.