

# QUALITY BEVERAGES LIMITED

## COMMUNIQUE

The Board of Directors of Quality Beverages Limited (“QBL”) wishes to inform the shareholders of QBL and the public in general that it has mandated its management to work on a restructuring proposal with respect to its activities and those of Margarine Industries Limited (“MIL”), with a view to recommending an appropriate legal structure that would optimize and maximize synergies and shareholder value at the levels of both QBL and MIL. The terms of such proposal shall be communicated as soon as finalized. The shareholders of QBL and the public are therefore advised to exercise caution when dealing in the shares of QBL and will be kept informed of any further developments in respect of this matter.

### **By Order of the Board**

Currimjee Secretaries Limited  
Per Ramanuj Nathoo

11 April 2019

*This notice is issued pursuant to DEM Rule 21 and the Securities Act 2005. The Board of Directors of QBL accepts full responsibility for the accuracy of the information contained in this communiqué.*