

COMMUNIQUE

On 14 March 2019, the Board of Directors (“the Board”) of Harel Mallac & Co. Ltd (“HM”) caused a communiqué to be published whereby the Board informed its shareholders and the public in general that the shareholders of HM have accepted the voluntary offers made by The Mauritius Chemical and Fertilizer Industry Limited to purchase the 2,245,483 ordinary shares of Bychemex Limited (“Bychemex”) and the 3,394,707 ordinary shares of Chemco Limited (“Chemco”) held by HM.

Bychemex is a public company incorporated in Mauritius which is mainly involved in the trading of specialised chemical products for the textile industry. Chemco is a public company incorporated in Mauritius which is involved mainly in the trading of chemicals and general goods.

Further to that communiqué, the Board wishes to inform its shareholders and the public in general that the offer period closed on 4 April 2019. HM has transferred to MCFI, on the Stock Exchange, those shares held by it in Bychemex and in Chemco on 12 April 2019 for a total consideration of MUR 92,528,579 (before brokerage fees) to be paid on or about 3 business days following the transfer of shares.

The shareholders of HM and the public in general are invited to exercise caution when dealing with shares of HM.

By order of the Board

HM Secretaries Ltd.

Company Secretary

12 April 2019

This Communiqué is issued pursuant to Listing Rule 11.3, Rules 5 and 9 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Harel Mallac & Co. Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.