

COMMUNIQUE

A communiqué dated 14 March 2019 was published whereby the Board of Directors (“the Board”) of The Mauritius Chemical and Fertilizer Industry Limited (“MCFI” or the “Offeror”) informed its shareholders and the public in general that MCFI obtained the Acceptance and Transfer forms for the 2,245,483 ordinary shares of Bychemex Limited (“Bychemex”) and 3,394,707 ordinary shares of Chemco Limited (“Chemco”) held by Harel Mallac & Co. Ltd (“HM”), the holding company of MCFI.

Bychemex is a public company incorporated in Mauritius which is mainly involved in the trading of specialised chemical products for the textile industry. Chemco is a public company incorporated in Mauritius which is involved mainly in the trading of chemicals and general goods.

The offer period closed on 4 April 2019 and HM has transferred the Bychemex and Chemco shares it held to MCFI, on the Stock Exchange, on 12 April 2019 for a total consideration of MUR 92,528,579 (before brokerage fees) to be paid by MCFI on or about 3 business days following the transfer of shares.

By order of the Board
HM Secretaries Ltd.
Company Secretary

12 April 2019

This Communiqué is issued pursuant to Listing Rule 11.3 and Rules 5, 9 and 10 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of MCFI accepts full responsibility for the accuracy of the information contained in this Communiqué.