

COMMUNIQUE

The Board of Directors of Bychemex Limited (“Bychemex”) refers to the voluntary takeover offer by The Mauritius Chemical and Fertilizer Industry Limited (“MCFI”) to the shareholders of Bychemex Limited (“Bychemex”) pursuant to Securities (Takeover) Rules 2010 (“Takeover Rules”). The Board of Bychemex wishes to inform the public at large that shareholders of Bychemex holding a total of 4,527,791 shares, representing 90.56% of the shares to which the voluntary offer relates, have accepted MCFI’s offer.

Pursuant to its communique dated 9 April 2019, MCFI, having reached more than 90% of acceptances in respect of its Offer, intends to proceed with the compulsory acquisition of the shares of the dissenting shareholders of Bychemex in accordance with Rule 39 of the Takeover Rules.

Consequently, trading in the shares of Bychemex on the Development & Enterprise Market of the Stock Exchange of Mauritius Ltd (“DEM”), will be suspended as from market close on 22 April 2019 until the compulsory acquisition is completed.

Following the completion of the compulsory acquisition, MCFI will become the sole shareholder of Bychemex and the latter will no longer meet DEM Rules. Subsequently, the shares of Bychemex will be withdrawn from the DEM in accordance with the applicable rules and subject to the approval of all the relevant Regulatory Authorities.

The Market will be kept informed of further developments.

By order of the Board
HM SECRETARIES LTD.

19 April 2019

This Communiqué is issued pursuant to Rule 21 of the Development and Enterprise Market. The Board of Bychemex accepts full responsibility for the accuracy of the information contained in this Communiqué.