

**COMMUNIQUE**

Further to its communiqué dated 9 April 2019, the Board of The Mauritius Chemical and Fertilizer Limited (“MCFI”) wishes to inform the shareholders of Bychemex Limited (“Bychemex”) and Chemco Limited (“Chemco”) that MCFI intends to proceed with the compulsory acquisition of the dissenting shareholders of Bychemex and Chemco.

Consequently, pursuant to Rule 37(2) of the Securities (Takeover) Rules 2010 (the “Takeover Rules”), MCFI will give notice to the dissenting shareholders of Bychemex and Chemco, that it intends to proceed with the compulsory acquisition of their shares in accordance with Rule 39 of the Takeover Rules.

As such, MCFI has formally applied to the Listing Executive Committee of the Stock Exchange of Mauritius Ltd for a suspension of trading in securities of Bychemex and Chemco on the Development & Enterprise Market of the Stock Exchange of Mauritius Ltd as from market close of 22 April 2019.

In furtherance of the voluntary offer made in September 2018 and in line with the Offer Document sent to the shareholders of Bychemex and of Chemco in January 2019, MCFI also intends to proceed with the delisting of Bychemex and Chemco.

By order of the Board  
**HM Secretaries Ltd.**  
Company Secretary

19 April 2019

*This Communiqué is issued pursuant to Chapter 11 of the Listing Rules 2018. The Board of Directors of The Mauritius Chemical and Fertilizer Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.*