

PSG KONSULT LIMITED

(Incorporated in the Republic of South Africa)

Registration Number: 1993/003941/06

JSE Share Code: KST

NSX Share Code: KFS

SEM Share Code: PSGK.N0000

ISIN: ZAE000191417

("PSG Konsult" or the "Company")



ACCEPTANCE OF OPTIONS IN TERMS OF THE PSG KONSULT GROUP SHARE INCENTIVE TRUST

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the acceptance of options is disclosed:

1.

NAME OF DIRECTOR	FJ Gouws
COMPANY OF WHICH A DIRECTOR	PSG Konsult Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD OF OPTIONS	1 April 2019
DATE OF ACCEPTANCE OF OPTIONS	23 April 2019
OPTION STRIKE PRICE	R10.15 (PSG Konsult's 30-day volume weighted average traded price at 1 April 2019)
NUMBER OF OPTIONS ACCEPTED	4 000 000
TOTAL RAND VALUE OF OPTIONS	R40 600 000.00
STRIKE DATE OF OPTIONS	Exercisable in tranches of 25% each on the 2nd, 3rd, 4th and 5th anniversary of the award
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the share incentive scheme
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial
CLEARANCE OBTAINED	Yes

2.

NAME OF DIRECTOR	MIF Smith
COMPANY OF WHICH A DIRECTOR	PSG Konsult Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD OF OPTIONS	1 April 2019
DATE OF ACCEPTANCE OF OPTIONS	23 April 2019
OPTION STRIKE PRICE	R10.15 (PSG Konsult's 30-day volume weighted average traded price at 1 April 2019)
NUMBER OF OPTIONS ACCEPTED	1 000 000
TOTAL RAND VALUE OF OPTIONS	R10 150 000.00
STRIKE DATE OF OPTIONS	Exercisable in tranches of 25% each on the 2nd, 3rd, 4th and 5th anniversary of the award
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the share incentive scheme
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial
CLEARANCE OBTAINED	Yes

3.

NAME OF DIRECTOR	NM Gudka
COMPANY OF WHICH A DIRECTOR	PSG Wealth Financial Planning Proprietary Limited (a major subsidiary of PSG Konsult)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD OF OPTIONS	1 April 2019
DATE OF ACCEPTANCE OF OPTIONS	23 April 2019
OPTION STRIKE PRICE	R10.15 (PSG Konsult's 30-day volume weighted average traded price at 1 April 2019)

NUMBER OF OPTIONS ACCEPTED	1 000 000
TOTAL RAND VALUE OF OPTIONS	R10 150 000.00
STRIKE DATE OF OPTIONS	Exercisable in tranches of 25% each on the 2nd, 3rd, 4th and 5th anniversary of the award
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the share incentive scheme
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial
CLEARANCE OBTAINED	Yes

4.

NAME OF DIRECTOR	DPB Hugo
COMPANY OF WHICH A DIRECTOR	PSG Wealth Financial Planning Proprietary Limited (a major subsidiary of PSG Konsult)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD OF OPTIONS	1 April 2019
DATE OF ACCEPTANCE OF OPTIONS	23 April 2019
OPTION STRIKE PRICE	R10.15 (PSG Konsult's 30-day volume weighted average traded price at 1 April 2019)
NUMBER OF OPTIONS ACCEPTED	1 250 000
TOTAL RAND VALUE OF OPTIONS	R12 687 500.00
STRIKE DATE OF OPTIONS	Exercisable in tranches of 25% each on the 2nd, 3rd, 4th and 5th anniversary of the award
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the share incentive scheme
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial
CLEARANCE OBTAINED	Yes

5.

NAME OF DIRECTOR	AM Ahern
COMPANY OF WHICH A DIRECTOR	PSG Asset Management Holdings Proprietary Limited (a major subsidiary of PSG Konsult)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD OF OPTIONS	1 April 2019
DATE OF ACCEPTANCE OF OPTIONS	23 April 2019
OPTION STRIKE PRICE	R10.15 (PSG Konsult's 30-day volume weighted average traded price at 1 April 2019)
NUMBER OF OPTIONS ACCEPTED	1 000 000
TOTAL RAND VALUE OF OPTIONS	R10 150 000.00
STRIKE DATE OF OPTIONS	Exercisable in tranches of 25% each on the 2nd, 3rd, 4th and 5th anniversary of the award
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the share incentive scheme
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial
CLEARANCE OBTAINED	Yes

6.

NAME OF DIRECTOR	HP Visser
COMPANY OF WHICH A DIRECTOR	PSG Insure Holdings Proprietary Limited (a major subsidiary of PSG Konsult)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD OF OPTIONS	1 April 2019
DATE OF ACCEPTANCE OF OPTIONS	23 April 2019

OPTION STRIKE PRICE	R10.15 (PSG Konsult's 30-day volume weighted average traded price at 1 April 2019)
NUMBER OF OPTIONS ACCEPTED	1 000 000
TOTAL RAND VALUE OF OPTIONS	R10 150 000.00
STRIKE DATE OF OPTIONS	Exercisable in tranches of 25% each on the 2nd, 3rd, 4th and 5th anniversary of the award
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the share incentive scheme
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial
CLEARANCE OBTAINED	Yes

7.

NAME OF DIRECTOR	M Lansdell
COMPANY OF WHICH A DIRECTOR	PSG Wealth Holdings Proprietary Limited (a major subsidiary of PSG Konsult)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD OF OPTIONS	1 April 2019
DATE OF ACCEPTANCE OF OPTIONS	23 April 2019
OPTION STRIKE PRICE	R10.15 (PSG Konsult's 30-day volume weighted average traded price at 1 April 2019)
NUMBER OF OPTIONS ACCEPTED	1 000 000
TOTAL RAND VALUE OF OPTIONS	R10 150 000.00
STRIKE DATE OF OPTIONS	Exercisable in tranches of 25% each on the 2nd, 3rd, 4th and 5th anniversary of the award
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the share incentive scheme
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

CLEARANCE OBTAINED	Yes
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8.

NAME OF DIRECTOR	E Wegner
COMPANY OF WHICH A DIRECTOR	PSG Life Limited (a major subsidiary of PSG Konsult)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD OF OPTIONS	1 April 2019
DATE OF ACCEPTANCE OF OPTIONS	23 April 2019
OPTION STRIKE PRICE	R10.15 (PSG Konsult's 30-day volume weighted average traded price at 1 April 2019)
NUMBER OF OPTIONS ACCEPTED	200 000
TOTAL RAND VALUE OF OPTIONS	R2 030 000.00
STRIKE DATE OF OPTIONS	Exercisable in tranches of 25% each on the 2nd, 3rd, 4th and 5th anniversary of the award
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the share incentive scheme
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial
CLEARANCE OBTAINED	Yes

9.

NAME OF DIRECTOR	P Redshaw
COMPANY OF WHICH A DIRECTOR	PSG Life Limited (a major subsidiary of PSG Konsult)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD OF OPTIONS	1 April 2019
DATE OF ACCEPTANCE OF OPTIONS	23 April 2019

OPTION STRIKE PRICE	R10.15 (PSG Konsult's 30-day volume weighted average traded price at 1 April 2019)
NUMBER OF OPTIONS ACCEPTED	300 000
TOTAL RAND VALUE OF OPTIONS	R3 045 000.00
STRIKE DATE OF OPTIONS	Exercisable in tranches of 25% each on the 2nd, 3rd, 4th and 5th anniversary of the award
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the share incentive scheme
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial
CLEARANCE OBTAINED	Yes

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Tyger Valley
24 April 2019

JSE Sponsor: PSG Capital Proprietary Limited

NSX Sponsor: PSG Wealth Management (Namibia) Proprietary Limited, member of the Namibian Stock Exchange

SEM authorised representative and SEM Sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 15.24 and the Mauritian Securities Act 2005. The board of directors of PSG Konsult accepts full responsibility for the accuracy of the information contained in this Communiqué.