

RSJ Prop, PCC
Abridged Unaudited Financial Statements for the quarter ended 31 March 2019

	As at	As at
	31 Mar 2019	31 Dec 2018
	(Unaudited)	(Audited)
	US\$	US\$
Assets		
Financial assets at fair value through other comprehensive income (FVOCI)	8,783,908	9,944,867
Financial assets at fair value through profit and loss (FVTPL)	1,000,747	1,003,757
Receivables	203,213	81,447
Balances due from brokers	76,145,847	67,092,455
Cash at bank	727,631	3,494,478
Total Assets	86,861,346	81,617,004
Equity		
Stated capital	10,000	10,000
Retained earnings	481,725	437,981
Total equity	491,725	447,981
Liabilities		
Amount due to related parties	935,974	3,382,604
Current tax liability	85,370	85,370
Payables	763,614	9,407,122
Total liabilities (excluding net assets attributable to holders of participating shares)	1,784,958	12,875,096
Net assets attributable to holders of participating shares	84,584,663	68,293,927
Total equity and liabilities	86,861,346	81,617,004
	US\$	US\$
Net asset value per participating shares for Cell STS	4,982.309	4,022.732

	For the quarter ended	For the quarter ended	For the year ended
	31 Mar 2019	31 Mar 2018	31 Dec 2018
	(Unaudited)	(Unaudited)	(Audited)
	US\$	US\$	US\$
Revenue			
Net realised gain on futures contracts	28,633,831	17,351,061	93,921,252
Interest income	1,319	-	-
Dividend income	30,255	37,195	184,314
Net realised gain/(loss) on repo trades and bonds	3,284,632	(2,080,754)	5,377,432
Net realised (loss)/gain on foreign currency transactions	(43,654)	-	70,703
Net unrealised gain on foreign currency transactions	1,252,445	4,138,422	5,634,023
Realised gain on sale of available-for-sale investments	-	7,457	-
Other income	-	-	10,066
Total revenue	33,158,828	19,453,381	105,197,790
Expenses	(14,293,317)	(12,014,509)	(53,097,840)
Profit before taxation	18,865,511	7,438,872	52,099,950
Taxation	(58,169)	(56,671)	(302,999)
Profit for the quarter/year	18,807,342	7,382,201	51,796,951
Other comprehensive income			
Change in fair value of available-for-sale investments during the quarter	-	(4,705)	-
Change in fair value of financial assets at FVOCI during the quarter/year	(982,751)	-	1,637,569
Movement in translation reserve	(1,490,111)	1,969,481	(3,278,004)
Total other comprehensive income	(2,472,862)	1,964,776	(1,640,435)
Total comprehensive income for the quarter/year	16,334,480	9,346,977	50,156,516
<i>Profit/(loss) attributable to:</i>			
Holders of management shares	43,744	(9,178)	174,850
Holders of participating shares	18,763,598	7,391,380	51,622,101
	18,807,342	7,382,202	51,796,951
<i>Total comprehensive income attributable to:</i>			
Holders of management shares	43,744	(9,178)	174,850
Holders of participating shares	16,290,736	9,356,156	49,981,666
	16,334,480	9,346,978	50,156,516

	For the quarter ended	For the quarter ended
	31 Mar 2019	31 Mar 2018
	(Unaudited)	(Unaudited)
	US\$	US\$
Cash generated from/(used in) operations	1,130,318	(5,969,224)
Interest received/(paid)	1,319	(190,210)
Dividend received	104,852	-
Withholding tax paid	(58,169)	(56,671)
Net cash flows from / (used in) operating activities	1,178,320	(6,216,105)
Net cash (used in)/ from financing activities	(2,446,630)	262,488
Decrease in cash at bank	(1,268,310)	(5,953,617)
Cash at bank at 01 January 2019 / 01 January 2018	3,494,478	492,479
Effect of exchange rate changes on cash held in foreign currencies and translation reserve	(1,498,537)	5,864,434
Cash at bank at 31 March 2019 / 31 March 2018	727,631	403,296

	Holders of management shares	Holders of Participating Shares
	US\$	US\$
At 01 January 2018	273,131	71,957,917
(Loss)/profit for the quarter	(9,178)	7,391,380
Other comprehensive income	-	1,964,776
Total comprehensive income for the quarter	(9,178)	9,356,156
Subscription of participating shares during the quarter	-	-
Redemption of participating shares during the quarter	-	-
At 31 March 2018	263,953	81,314,073
At 01 January 2019	447,981	68,293,927
Profit for the quarter	43,744	18,763,598
Other comprehensive income	-	(2,472,862)
Total comprehensive income for the quarter	43,744	16,290,736
Subscription of participating shares during the quarter	-	-
Redemption of participating shares during the quarter	-	-
At 31 March 2019	491,725	84,584,663

NOTES:

The abridged financial results of RSJ Prop, PCC have been extracted from the unaudited financial statements for the quarter ended 31 March 2019 which have been prepared in accordance with the International Financial Reporting Standards.

By order of the Board

DTOS Ltd
Company Secretary
06 May 2019

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