

# Bayport Management Ltd

Business Registration Number: C08054787 c/o DTOS Ltd

10<sup>th</sup> Floor, Standard Chartered Tower, 19 Cybercity, Ebene, Republic of Mauritius

## Communiqué

### EXECUTIVE REMUNERATION POLICY

1. On the 19<sup>th</sup> of December 2017 by way of unanimous shareholders resolution, the shareholders approved a new Executive Remuneration Policy Rules "New Plan" as well as up to 500 000 (five hundred thousand) Shares of \$0.001 each to be issued under the New Plan.
2. Now, as per the terms of the New Plan, the board has resolved to extend the New Plan up to the end of the financial year for 2019.
3. For the purposes of calculating the value of both the Long Term Incentive Plan "LTIP" and the Short-Term Incentive Plan "STIP" Awards for the financial year 2019, the price per share for the 2019 Awards, shall be equivalent to that used for the 2018 Awards, or as may be resolved by the Remuneration Committee.
4. The Discretionary Bonus Pool "DBP" target formula and the calculation of the DBP for the STIP shall remain the same or as may be resolved by the Remuneration Committee.

**By Order of the Board**

**DTOS Ltd**

**Secretary**

**7<sup>th</sup> May 2019**

*This notice is pursuant to Listing Rule 11.3. The Board of Directors of Bayport Management Limited accepts full responsibility for the accuracy of the information contained in this notice.*