

COMPAGNIE IMMOBILIERE LIMITEE

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

	31 March 2019 (Unaudited)	31 December 2018 (Audited)
	Rs	Rs
ASSETS		
Non current assets		
Equipment	121,571	138,344
Investment properties	309,830,830	309,075,000
Deferred tax assets	8,609	8,609
Post-employment benefits	29,500	37,000
	309,990,510	309,258,953
Current assets	6,328,061	2,900,401
Total assets	316,318,571	312,159,354
EQUITY AND LIABILITIES		
Capital and reserves		
Stated Capital	2,664,000	2,664,000
Reserves	306,932,036	303,460,840
Total equity	309,596,036	306,124,840
Non current liabilities	3,966,766	-
Current liabilities	2,755,769	6,034,514
Total equity and liabilities	316,318,571	312,159,354

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY

	Period ended 31 March 2019 (Unaudited) Rs	Period ended 31 March 2018 (Unaudited) Rs
At 1 January	306,124,840	300,016,361
Total comprehensive income for the period	3,471,196	3,071,346
At 31 March	309,596,036	303,087,707

UNAUDITED CONDENSED STATEMENT OF CASH FLOWS

	Period ended 31 March 2019 (Unaudited) Rs	Period ended 31 March 2018 (Unaudited) Rs
Net cash generated from operating activities	3,629,853	3,230,385
Net cash (used in)/generated from investing activities	(755,830)	58,482
Net cash used in financing activities	(471,570)	(1,771,879)
Net increase in cash and cash equivalents	2,402,453	1,516,988
Cash and cash equivalents at 01 January	1,406,277	3,305,469
Cash and cash equivalents at 31 March	3,808,730	4,822,457

UNAUDITED CONDENSED STATEMENT OF COMPREHENSIVE INCOME

	Period ended 31 March 2019 (Unaudited) Rs	Period ended 31 March 2018 (Audited) Rs
Revenue	6,286,989	5,952,433
Other income	21,149	8,566
Operating profit	4,095,041	3,794,164
Net finance costs	(4,740)	(89,018)
Profit for the period before income tax	4,090,301	3,705,146
Income tax expense	(619,105)	(633,800)
Profit for the period after income tax	3,471,196	3,071,346
Basic and diluted earnings per share	13.03	11.53
Number of ordinary shares	266,400	266,400

Company Results

The Company recorded an increase in revenue from Rs 6.0m to Rs 6.3m for the period ended 31 March 2019 compared to the same period of last year. This was mainly due to an improved occupancy rate, annual increase in rental rates and lease renewals at higher rates.

The increase in revenue together with cost control measures have contributed to an increase in profit after tax from Rs 3.1m to Rs 3.5m.

The basic and diluted earnings per share of the Company increased from Rs 11.53 to Rs 13.03.

By order of the Board

Currimjee Secretaries Limited
Secretary

Dated: 09 May 2019

The Board of Directors of Compagnie Immobiliere Limitee accepts full responsibility for the accuracy of the information contained in these Financial Statements prepared in accordance with International Financial Reporting Standards. Copies of the report are available to the public free of charge at the registered office of the Company: 38, Royal Street, Port Louis, Mauritius.

These Financial Statements are issued pursuant to DEM Rule 17. The Statement of direct and indirect interests of officers pursuant to rule 8(2)(m) of the Securities Act (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Company Secretary, Currimjee Secretaries Limited.